Jeff Adler

Vice President

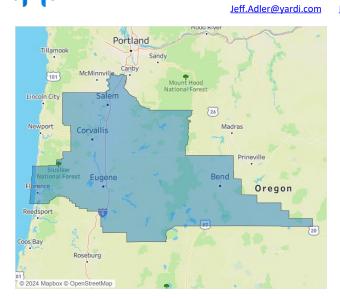


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Eugene

October 2024



Eugene is the **77th** largest multifamily market with **49,274** completed units and **14,270** units in development, **3,547** of which have already broken ground.

Advertised **rents** are at \$1,578, up 1.5% ▲ from the previous year placing Eugene at 72nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,892** ▲ units absorbed over the past twelve months. Absorption increased by **932** ▲ units from the previous year's absorption gain of **960** ▲ units.

Employment in Eugene has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 4.1% ▲ YoY to \$32.68 according to the *Bureau of Labor Statistics*.

