

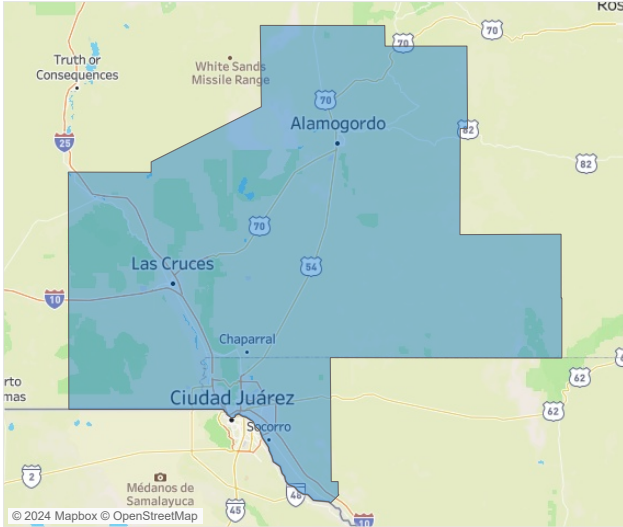


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**El Paso** is the **71st** largest multifamily market with **54,498** completed units and **6,006** units in development, **2,501** of which have already broken ground.

Advertised **rents** are at **\$1,085**, up **1.6%** ▲ from the previous year placing El Paso at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **152** ▲ units absorbed over the past twelve months. Absorption decreased by **-129** ▼ units from the previous year's absorption gain of **281** ▲ units.

**Employment** in El Paso has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$23.03** according to the *Bureau of Labor Statistics*.

