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Dayton October 2024

Sidney Rossburg Ansonia Versailles Lockington Lewisburg Woodstock Urbana Mechanicsburg Hollansburg Castine Gordon Springfield Lon Fairborn Dayton Miamish Franklin

Dayton is the **75th** largest multifamily market with **49,850** completed units and **8,715** units in development, **960** of which have already broken ground.

Advertised **rents** are at \$1,147, up 3.5% ▲ from the previous year placing Dayton at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **986** ▲ units absorbed over the past twelve months. Absorption increased by **1,647** ▲ units from the previous year's absorption loss of **-661** ▼ units.

Employment in Dayton has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to \$30.53 according to the *Bureau of Labor Statistics*.







