Portland

Corpus Christi

Port Aransas



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**Corpus Christi** is the **90th** largest multifamily market with **36,781** completed units and **5,378** units in development, **759** of which have already broken ground.

Advertised **rents** are at **\$1,155**, down **-0.1%** ▼ from the previous year placing Corpus Christi at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **762**  $\blacktriangle$  units absorbed over the past twelve months. Absorption increased by **566**  $\blacktriangle$  units from the previous year's absorption gain of **196**  $\blacktriangle$  units.

**Employment** in Corpus Christi has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by -**2.5%** ▼ YoY to **\$30.97** according to the *Bureau of Labor Statistics*.

