

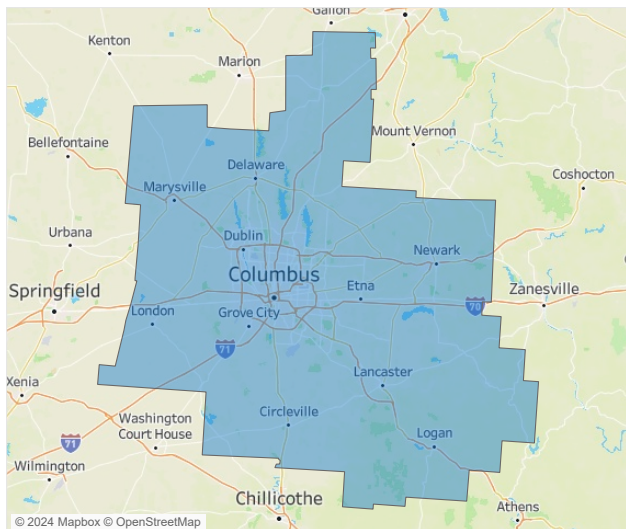


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Columbus October 2024



**Columbus** is the **27th** largest multifamily market with **193,951** completed units and **47,585** units in development, **10,771** of which have already broken ground.

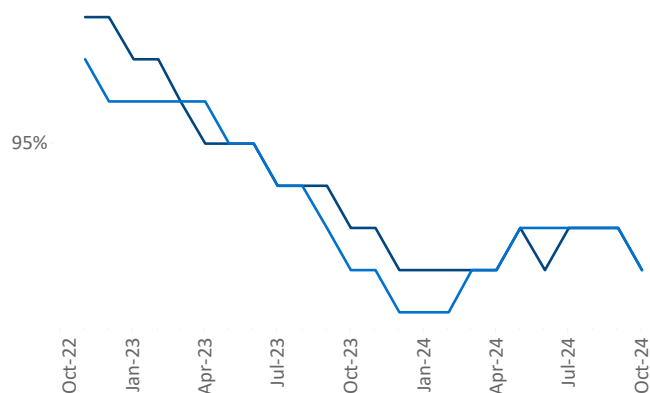
Advertised **rents** are at **\$1,316**, up **3.1% ▲** from the previous year placing Columbus at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,497 ▲** units absorbed over the past twelve months. Absorption increased by **7,494 ▲** units from the previous year's absorption gain of **2,003 ▲** units.

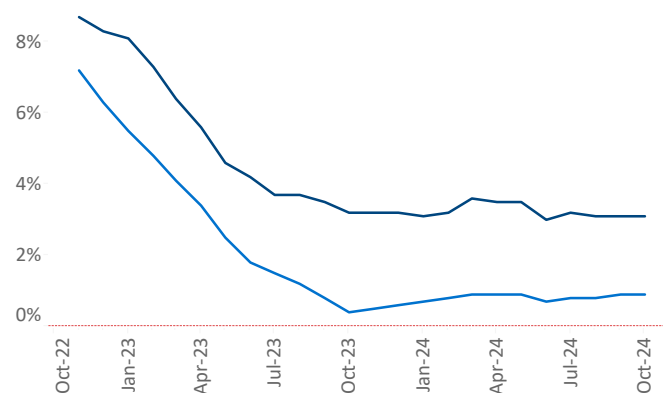
**Employment** in Columbus has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$32.24** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

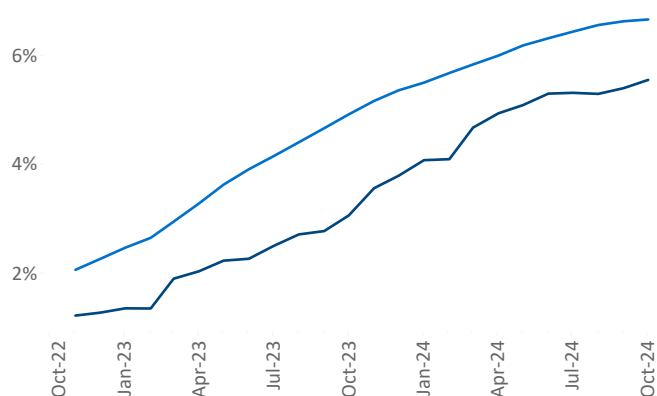
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

