

Tuskegee

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2%

Oct-22

Jan-23

LaGrange

Smiths Station

Columbus

Cusseta

Jeff Adler Vice President Jeff.Adler@yardi.com

Zebulon

Thomastor

Ame

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Contacts

Columbus GA October 2024

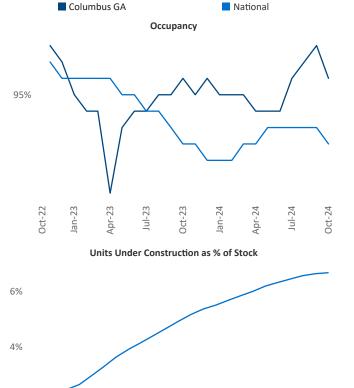
Columbus GA is the **96th** largest multifamily market with **32,538** completed units and **3,081** units in development, **677** of which have already broken ground.

Advertised **rents** are at **\$1,211**, up **4.4%** ▲ from the previous year placing Columbus GA at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **57** ▲ units absorbed over the past twelve months. Absorption decreased by **-764** ▼ units from the previous year's absorption gain of **821** ▲ units.

Employment in Columbus GA has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$27.14** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Jul-23

Apr-23

Oct-23

Jan-24

Apr-24

Jul-24

Oct-24

