

Contacts

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Columbia is the **74th** largest multifamily market with **50,205** completed units and **10,223** units in development, **1,946** of which have already broken ground.

Advertised **rents** are at \$1,316, up 1.7% ▲ from the previous year placing Columbia at 63rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,118** ▲ units absorbed over the past twelve months. Absorption increased by **2,018** ▲ units from the previous year's absorption gain of **100** ▲ units.

Employment in Columbia has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$29.50** according to the *Bureau of Labor Statistics*.









