

Cincinnati

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Cincinnati

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Cincinnati is the 44th largest multifamily market with121,959 completed units and 26,632 units in development,5,363 of which have already broken ground.

Advertised **rents** are at **\$1,358**, up **3.1%** ▲ from the previous year placing Cincinnati at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,857** \blacktriangle units absorbed over the past twelve months. Absorption increased by **1,965** \blacktriangle units from the previous year's absorption gain of **1,892** \blacktriangle units.

Employment in Cincinnati has grown by **0.3%** • over the past 12 months, while hourly wages have risen by **4.7%** • YoY to **\$33.48** according to the *Bureau of Labor Statistics*.











