

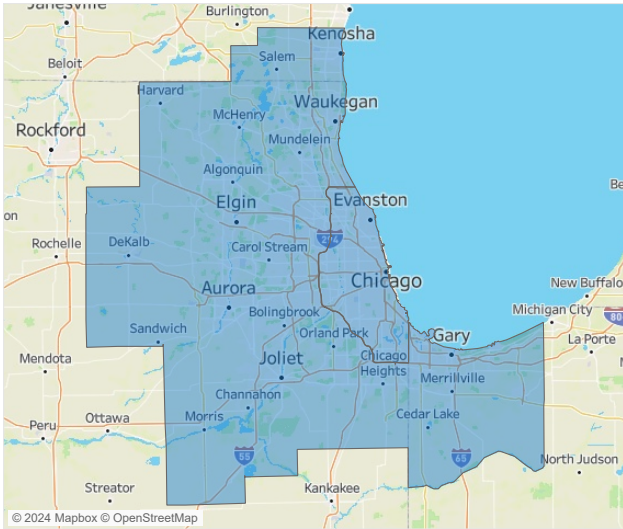


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Chicago is the **7th** largest multifamily market with **405,777** completed units and **99,539** units in development, **12,663** of which have already broken ground.

Advertised **rents** are at **\$1,956**, up **2.9%** ▲ from the previous year placing Chicago at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,493** ▲ units absorbed over the past twelve months. Absorption increased by **720** ▲ units from the previous year's absorption gain of **8,773** ▲ units.

Employment in Chicago has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$34.84** according to the *Bureau of Labor Statistics*.

