

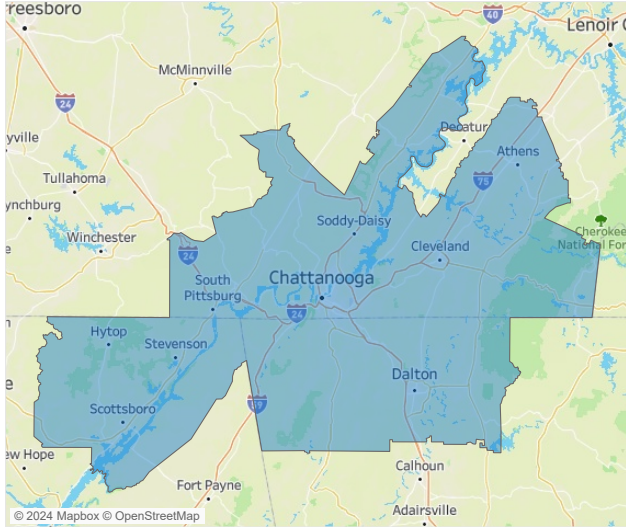


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Chattanooga  
October 2024



Chattanooga is the **94th** largest multifamily market with **34,562** completed units and **12,346** units in development, **2,910** of which have already broken ground.

Advertised rents are at **\$1,363**, up **0.6%** ▲ from the previous year placing Chattanooga at **81st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,243** ▲ units absorbed over the past twelve months. Absorption increased by **465** ▲ units from the previous year's absorption gain of **778** ▲ units.

Employment in Chattanooga has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$26.83** according to the *Bureau of Labor Statistics*.

