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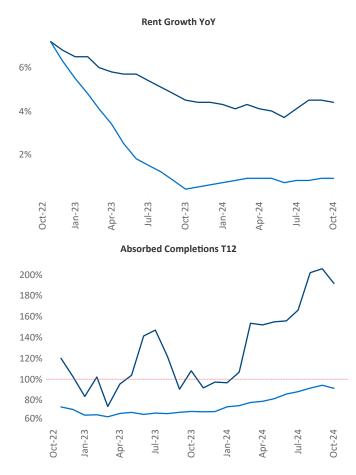
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Bridgeport - New Haven October 2024

Bridgeport - New Haven is the **36th** largest multifamily market with **145,930** completed units and **64,544** units in development, **11,707** of which have already broken ground.

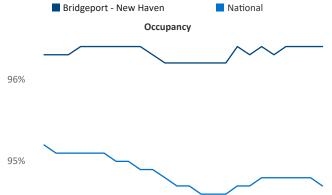
Advertised **rents** are at **\$2,039**, up **4.4%** ▲ from the previous year placing Bridgeport - New Haven at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,515** \blacktriangle units absorbed over the past twelve months. Absorption increased by **1,455** \blacktriangle units from the previous year's absorption gain of **3,060** \blacktriangle units.

Employment in Bridgeport - New Haven has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$38.42** according to the *Bureau of Labor Statistics.*



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