

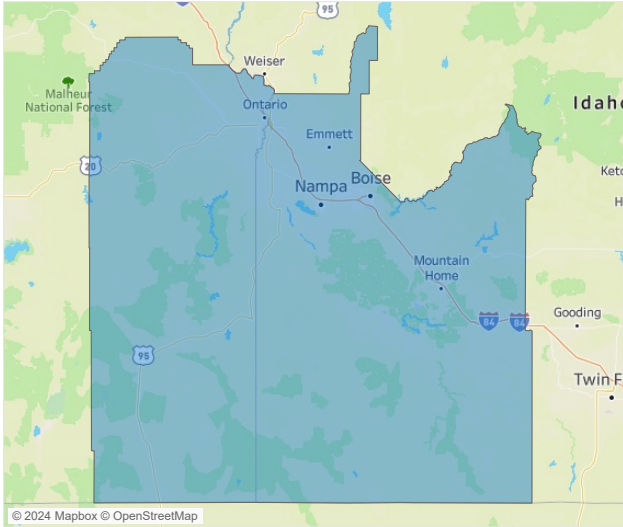


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
October 2024



Boise is the **104th** largest multifamily market with **28,651** completed units and **27,772** units in development, **4,208** of which have already broken ground.

Advertised **rents** are at **\$1,597**, up **1.8% ▲** from the previous year placing Boise at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,866 ▲** units absorbed over the past twelve months. Absorption increased by **1,676 ▲** units from the previous year's absorption gain of **1,190 ▲** units.

Employment in Boise has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$32.72** according to the *Bureau of Labor Statistics*.

