

## Contacts

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## Baton Rouge October 2024

**Baton Rouge** is the **85th** largest multifamily market with **43,055** completed units and **5,294** units in development, **1,558** of which have already broken ground.

Advertised **rents** are at \$1,153, up 0.4% ▲ from the previous year placing Baton Rouge at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **612** ▲ units absorbed over the past twelve months. Absorption increased by **795** ▲ units from the previous year's absorption loss of **-183** ▼ units.

Employment in Baton Rouge has grown by 0.3% ▲ over the past 12 months, while hourly wages have risen by 4.7% ▲ YoY to \$31.63 according to the *Bureau of Labor Statistics*.









