

Maryland

Olne

Silver Spring

District of Columbia

Alexandria

Wayne

Leesburg

Ashburn

Centreville

Dal

Baltimore

Manassas

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Frederick

Germa

Burk

erstown

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Centrevill

Eastor

Bel Air

Towson

Baltimore

Annapolis

National

Columbia

Rosary

Waldor

Bo

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Contacts

Baltimore

October 2024

Baltimore is the 21st largest multifamily market with235,111 completed units and 46,750 units in development,6,190 of which have already broken ground.

Advertised **rents** are at **\$1,730**, up **2.1%** ▲ from the previous year placing Baltimore at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,251**  $\blacktriangle$  units absorbed over the past twelve months. Absorption increased by **3,347**  $\blacktriangle$  units from the previous year's absorption loss of -96  $\checkmark$  units.

**Employment** in Baltimore has grown by **0.6%** A over the past 12 months, while hourly wages have risen by **1.4%** A YoY to **\$34.77** according to the *Bureau of Labor Statistics*.





