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Atlanta is the **5th** largest multifamily market with **539,174** completed units and **156,971** units in development, **31,623** of which have already broken ground.

Advertised **rents** are at **\$1,640**, down **-2.3%** ▼ from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,749** ▲ units absorbed over the past twelve months. Absorption increased by **13,851** ▲ units from the previous year's absorption gain of **3,898** ▲ units.

Employment in Atlanta has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$35.40** according to the *Bureau of Labor Statistics*.

