

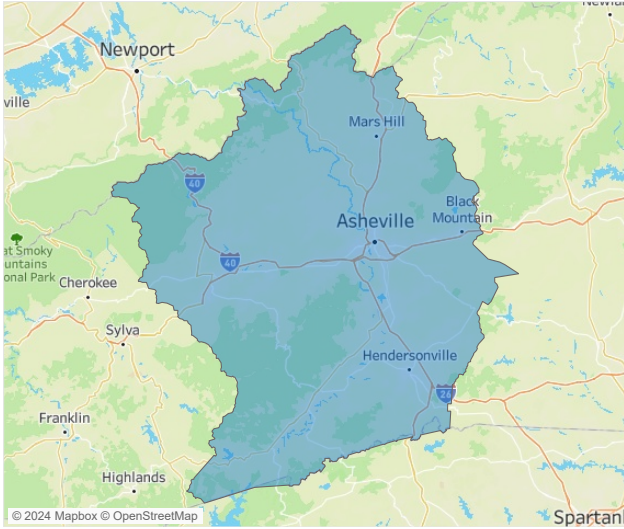


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Asheville
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Asheville is the **110th** largest multifamily market with **22,451** completed units and **16,123** units in development, **4,297** of which have already broken ground.

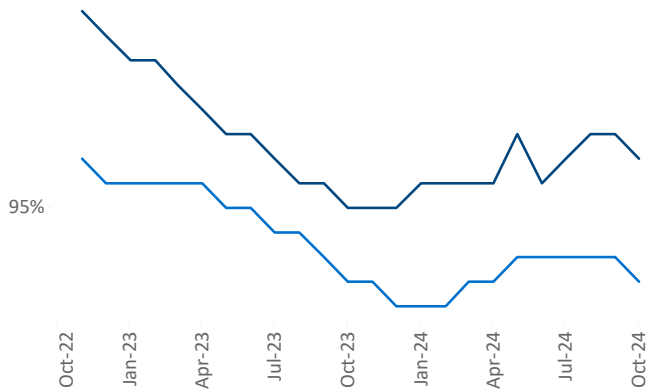
Advertised **rents** are at **\$1,698**, down **-0.6%** ▼ from the previous year placing Asheville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **386** ▲ units absorbed over the past twelve months. Absorption increased by **307** ▲ units from the previous year's absorption gain of **79** ▲ units.

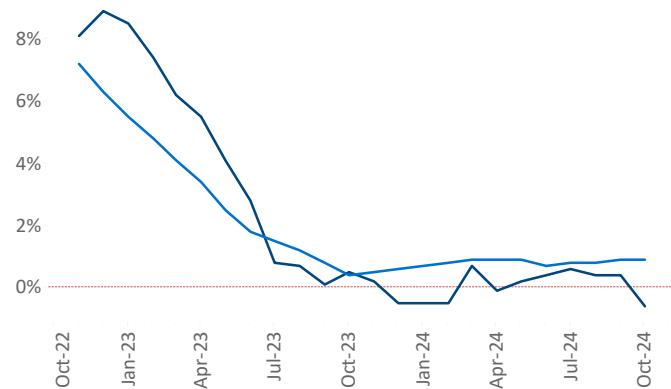
Employment in Asheville has shrunk by **-3.1%** ▼ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

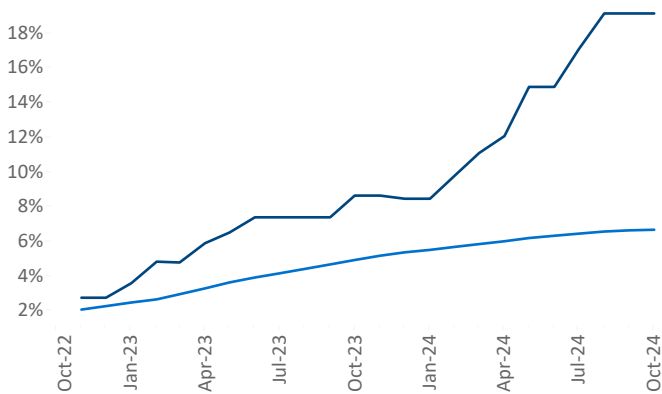
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

