Jeff Adler

Vice President



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Anchorage October 2024

**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

Advertised **rents** are at \$1,472, up 1.2% ▲ from the previous year placing Anchorage at 76th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -113 ▼ units absorbed over the past twelve months. Absorption decreased by -42 ▼ units from the previous year's absorption loss of -71 ▼ units.

**Employment** in Anchorage has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$35.33** according to the *Bureau of Labor Statistics*.









