



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Amarillo is the **117th** largest multifamily market with **14,995** completed units and **953** units in development, **292** of which have already broken ground.

Advertised **rents** are at **\$984**, up **2.6%** ▲ from the previous year placing Amarillo at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **34** ▲ units absorbed over the past twelve months. Absorption decreased by **-125** ▼ units from the previous year's absorption gain of **159** ▲ units.

Employment in Amarillo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$27.84** according to the *Bureau of Labor Statistics*.

