

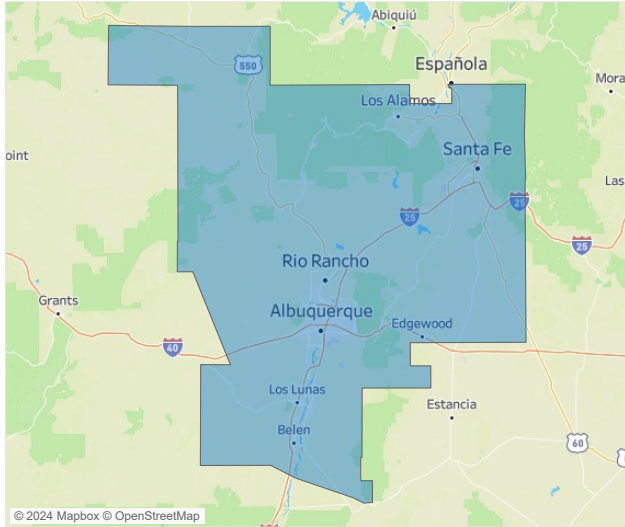


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Albuquerque
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Albuquerque is the **68th** largest multifamily market with **57,486** completed units and **13,382** units in development, **3,823** of which have already broken ground.

Advertised **rents** are at **\$1,366**, up **1.7% ▲** from the previous year placing Albuquerque at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,442 ▲** units absorbed over the past twelve months. Absorption increased by **1,121 ▲** units from the previous year's absorption gain of **321 ▲** units.

Employment in Albuquerque has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **3.8% ▲** YoY to **\$28.06** according to the *Bureau of Labor Statistics*.

