Jeff Adler

Vice President



## Contacts

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## Youngstown September 2024

**Youngstown** is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **50** of which have already broken ground.

Advertised **rents** are at \$852, up 7.0% ▲ from the previous year placing Youngstown at 1st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **469** ▲ units absorbed over the past twelve months. Absorption increased by **236** ▲ units from the previous year's absorption gain of **233** ▲ units.

Employment in Youngstown has shrunk by 0.0% ▼ over the past 12 months, while hourly wages have risen by 0.4% ▲ YoY to \$25.26 according to the *Bureau of Labor Statistics*.









