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Wichita

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Wichita is the **92nd** largest multifamily market with **35,655** completed units and **5,740** units in development, **1,158** of which have already broken ground.

Advertised **rents** are at **\$881**, up **2.3%** ▲ from the previous year placing Wichita at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **614** ▲ units absorbed over the past twelve months. Absorption increased by **734** ▲ units from the previous year's absorption loss of **-120** ▼ units.

Employment in Wichita has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$29.77** according to the *Bureau of Labor Statistics*.

