Jeff Adler

Vice President

Jeff.Adler@yardi.com

Huntington



Mount Olive

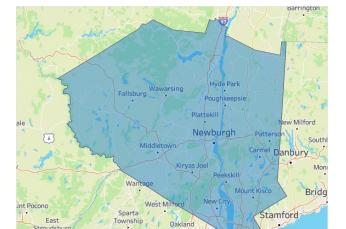
Bangor

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White Plains September 2024



Paterson Yon

White Plains is the 56th largest multifamily market with 83,449 completed units and 51,188 units in development, 7,343 of which have already broken ground.

Advertised **rents** are at \$2,366, up 2.0% ▲ from the previous year placing White Plains at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,557** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,039** ▼ units from the previous year's absorption gain of **2,596** ▲ units.

Employment in White Plains has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$40.25** according to the *Bureau of Labor Statistics*.

