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Washington DC  
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Washington DC is the **4th** largest multifamily market with **599,362** completed units and **248,943** units in development, **31,958** of which have already broken ground.

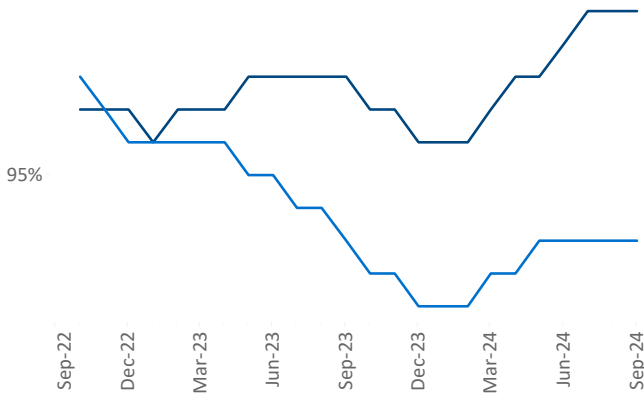
Advertised rents are at **\$2,217**, up **3.2%** ▲ from the previous year placing Washington DC at **32nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **14,163** ▲ units absorbed over the past twelve months. Absorption increased by **1,573** ▲ units from the previous year's absorption gain of **12,590** ▲ units.

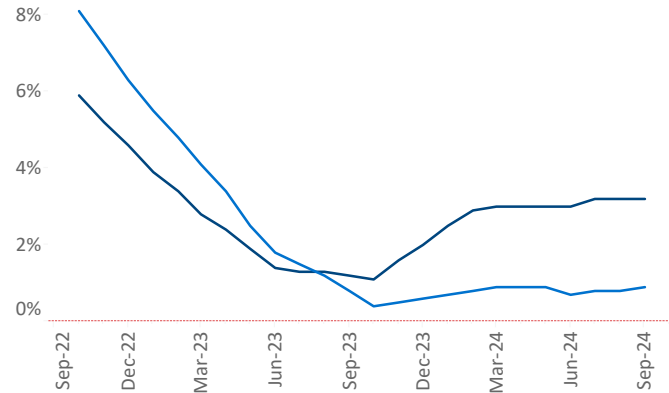
Employment in Washington DC has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$41.77** according to the *Bureau of Labor Statistics*.

■ Washington DC      ■ National

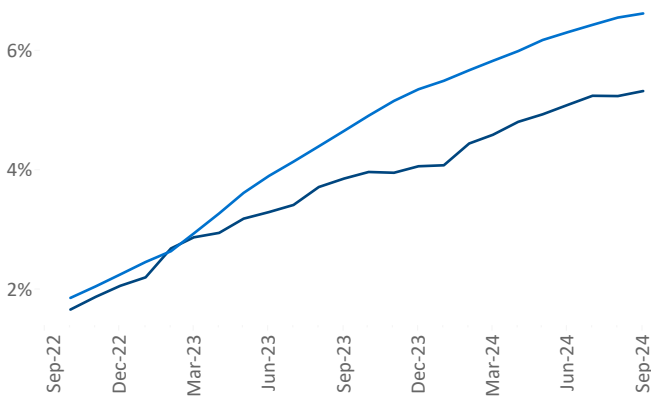
Occupancy



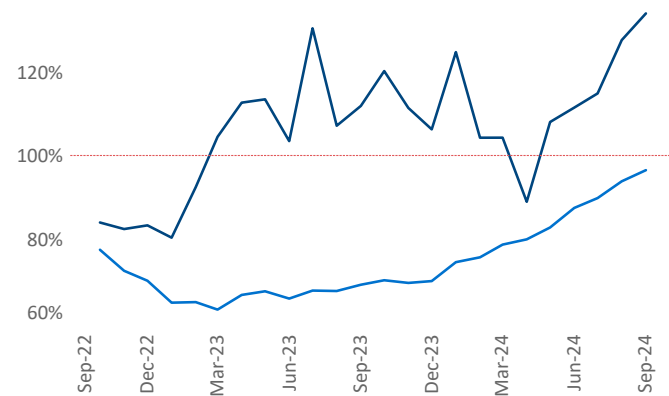
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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