



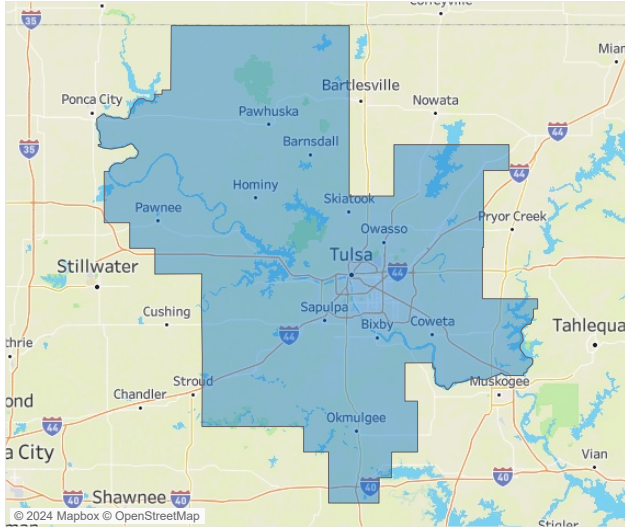
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Tulsa

September 2024

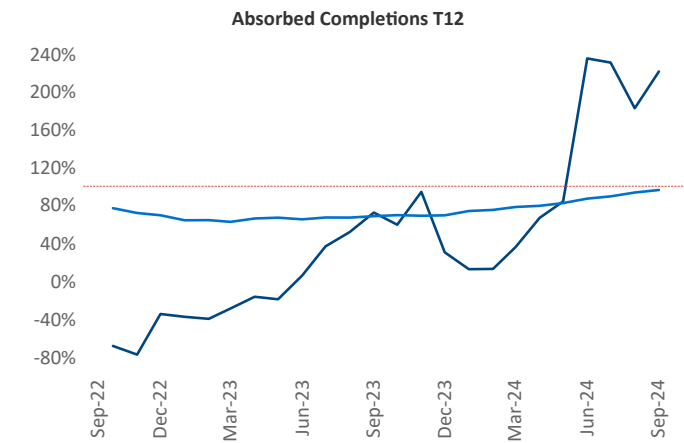
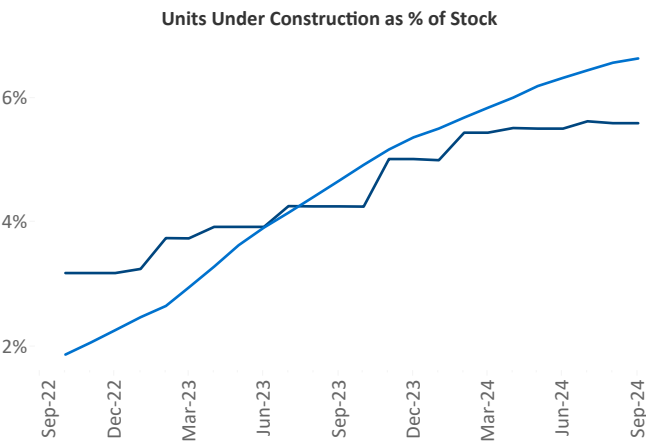
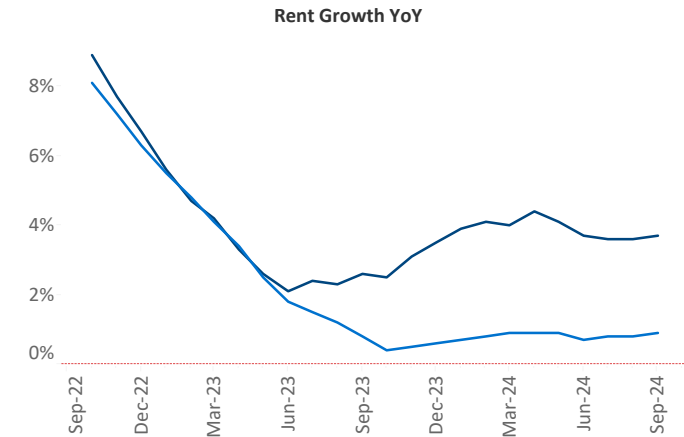
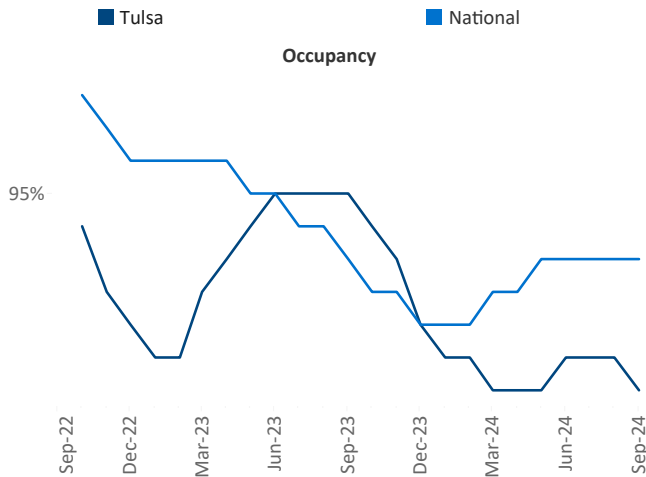


Tulsa is the **60th** largest multifamily market with **73,056** completed units and **7,989** units in development, **4,084** of which have already broken ground.

Advertised **rents** are at **\$1,012**, up **3.7% ▲** from the previous year placing Tulsa at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,821 ▲** units absorbed over the past twelve months. Absorption increased by **1,552 ▲** units from the previous year's absorption gain of **269 ▲** units.

Employment in Tulsa has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$32.76** according to the *Bureau of Labor Statistics*.



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