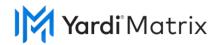
Jeff Adler

Vice President

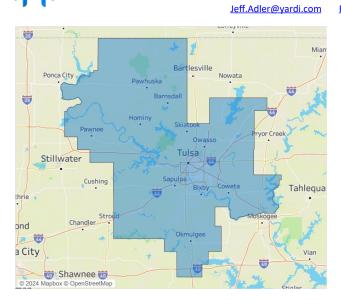


Contacts

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Tulsa

September 2024



Tulsa is the **60th** largest multifamily market with **73,056** completed units and **7,989** units in development, **4,084** of which have already broken ground.

Advertised **rents** are at \$1,012, up 3.7% ▲ from the previous year placing Tulsa at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,821** ▲ units absorbed over the past twelve months. Absorption increased by **1,552** ▲ units from the previous year's absorption gain of **269** ▲ units.

Employment in Tulsa has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$32.76** according to the *Bureau of Labor Statistics*.

Rent Growth YoY

