



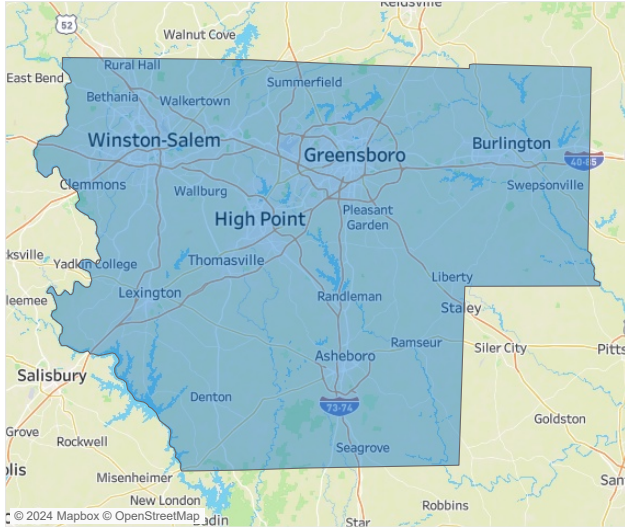
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Triad

September 2024

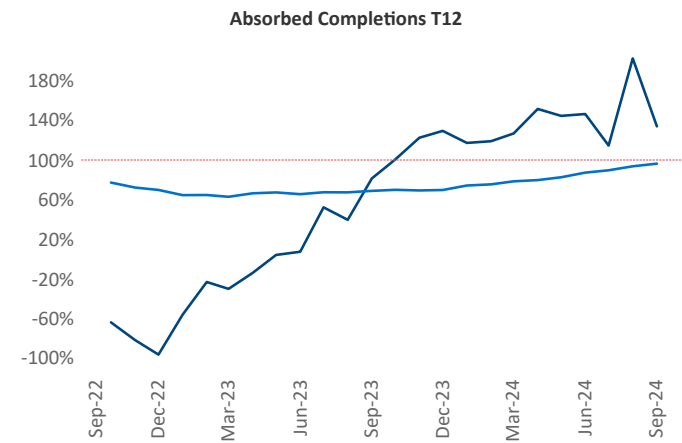
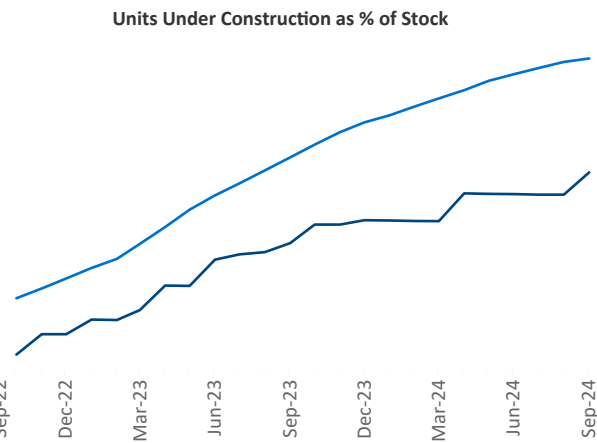
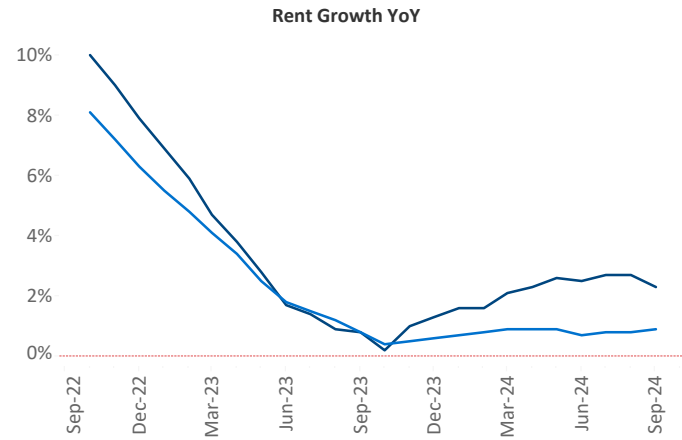
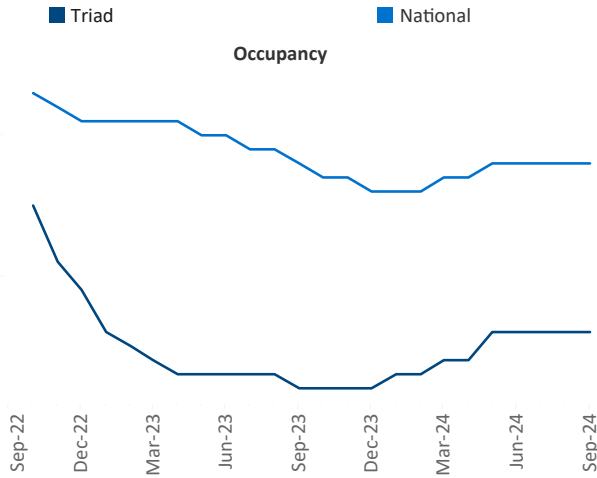


Triad is the **49th** largest multifamily market with **97,519** completed units and **29,331** units in development, **4,260** of which have already broken ground.

Advertised **rents** are at **\$1,273**, up **2.3%** ▲ from the previous year placing Triad at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,622** ▲ units absorbed over the past twelve months. Absorption decreased by **-845** ▼ units from the previous year's absorption gain of **2,467** ▲ units.

Employment in Triad has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$30.46** according to the *Bureau of Labor Statistics*.



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