



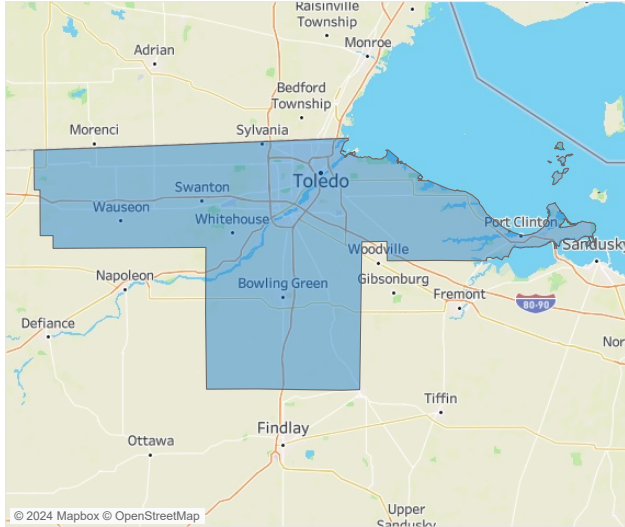
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Toledo

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Toledo is the **89th** largest multifamily market with **37,221** completed units and **2,490** units in development, **358** of which have already broken ground.

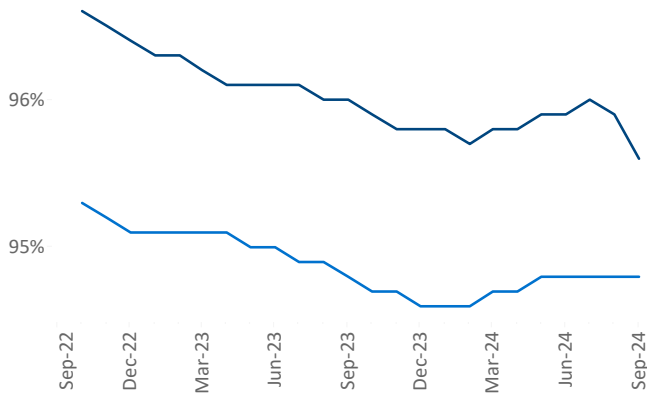
Advertised **rents** are at **\$960**, up **3.6%** ▲ from the previous year placing Toledo at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **128** ▲ units absorbed over the past twelve months. Absorption increased by **487** ▲ units from the previous year's absorption loss of **-359** ▼ units.

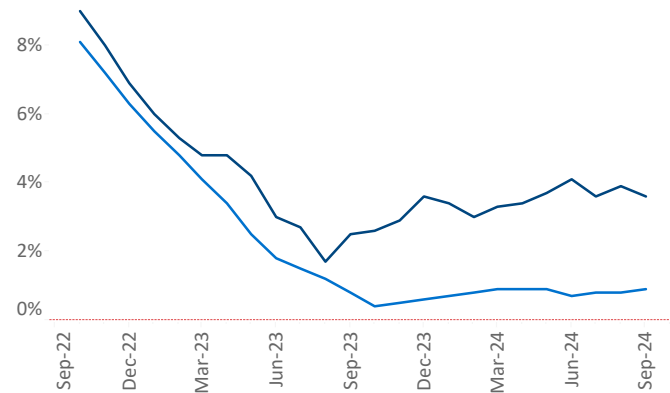
Employment in Toledo has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.00** according to the *Bureau of Labor Statistics*.

■ Toledo ■ National

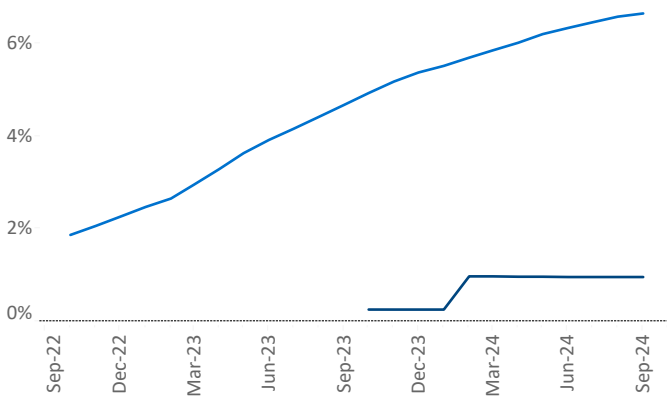
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

