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Tallahassee

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Tallahassee is the **111th** largest multifamily market with **22,422** completed units and **7,900** units in development, **1,836** of which have already broken ground.

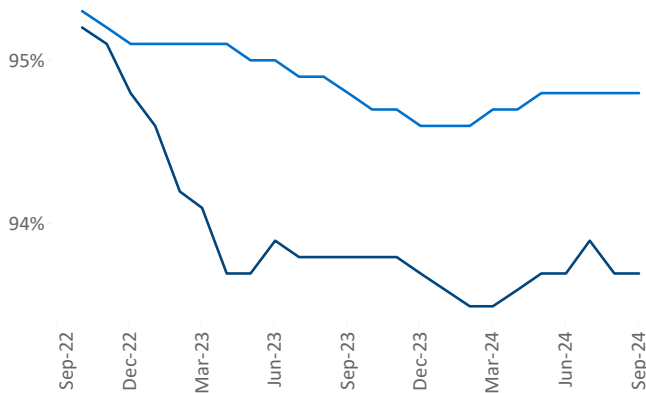
Advertised **rents** are at **\$1,371**, up **1.9%** ▲ from the previous year placing Tallahassee at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **121** ▲ units absorbed over the past twelve months. Absorption decreased by **-94** ▼ units from the previous year's absorption gain of **215** ▲ units.

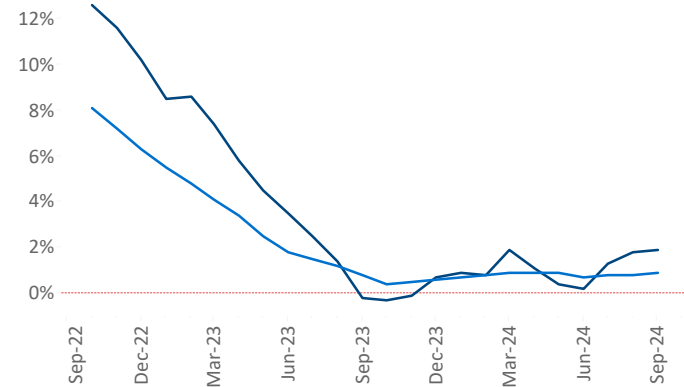
Employment in Tallahassee has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **11.0%** ▲ YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

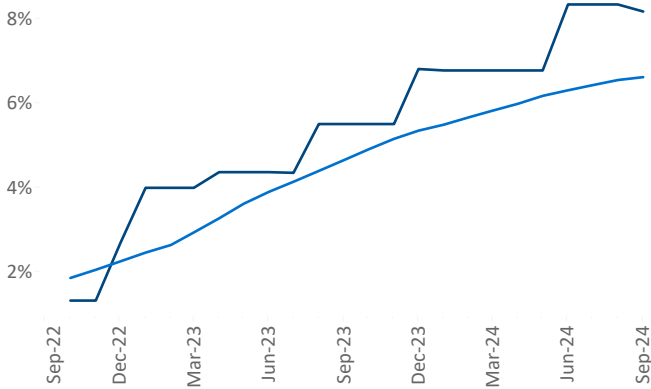
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

