



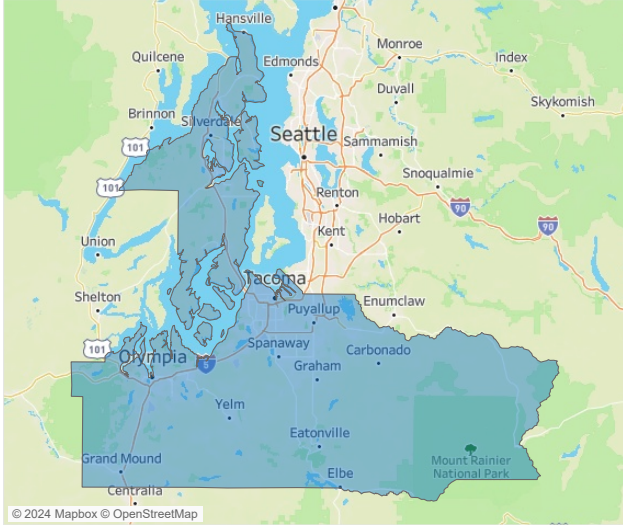
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Tacoma

September 2024

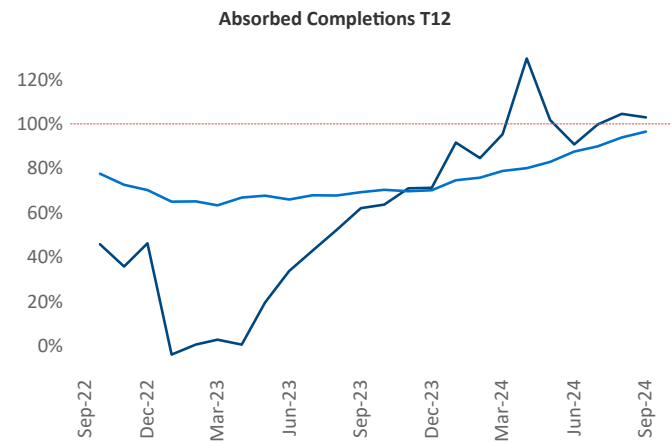
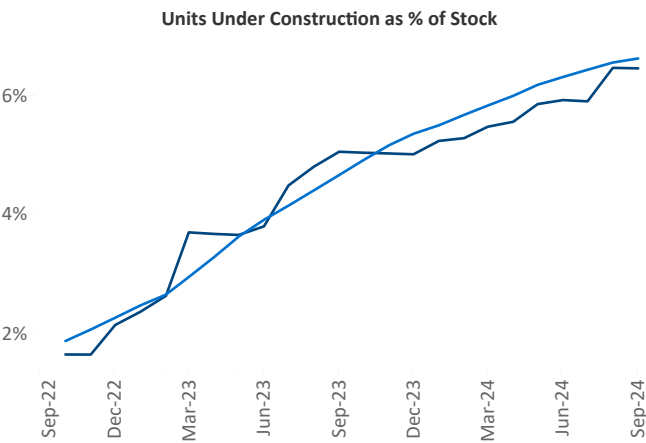
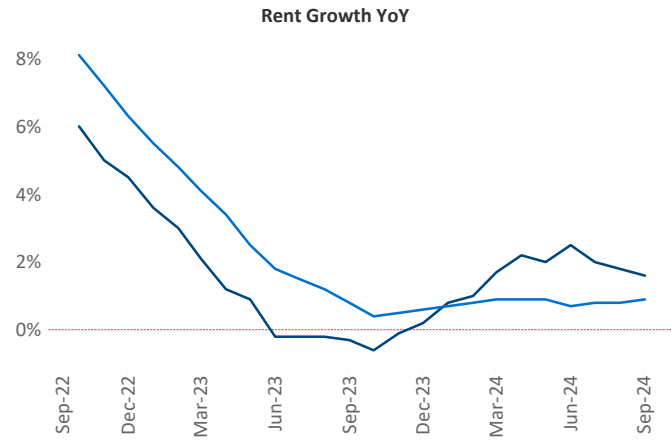
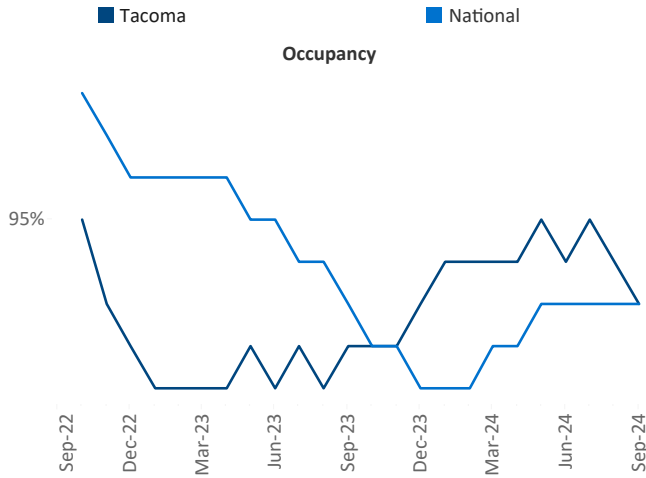


Tacoma is the **57th** largest multifamily market with **79,621** completed units and **25,706** units in development, **5,147** of which have already broken ground.

Advertised rents are at **\$1,766**, up **1.6%** ▲ from the previous year placing Tacoma at **67th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,260** ▲ units absorbed over the past twelve months. Absorption increased by **1,337** ▲ units from the previous year's absorption gain of **1,923** ▲ units.

Employment in Tacoma has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.4%** ▼ YoY to **\$35.64** according to the *Bureau of Labor Statistics*.



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