

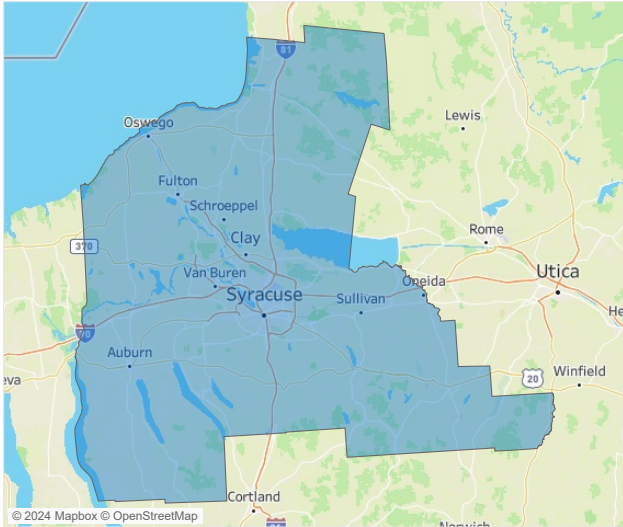


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Syracuse
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Syracuse is the **99th** largest multifamily market with **31,934** completed units and **8,301** units in development, **271** of which have already broken ground.

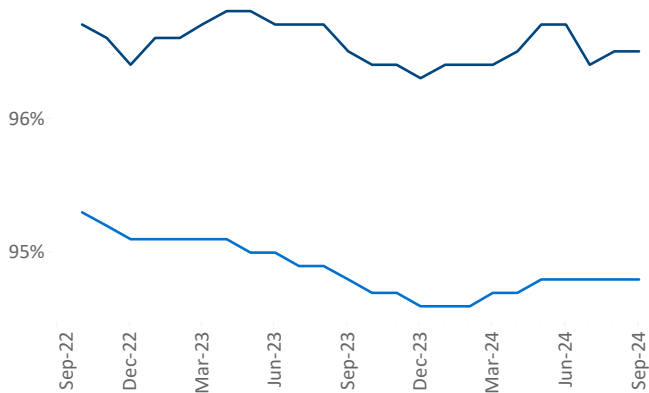
Advertised **rents** are at **\$1,321**, up **5.1%** ▲ from the previous year placing Syracuse at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **290** ▲ units absorbed over the past twelve months. Absorption increased by **124** ▲ units from the previous year's absorption gain of **166** ▲ units.

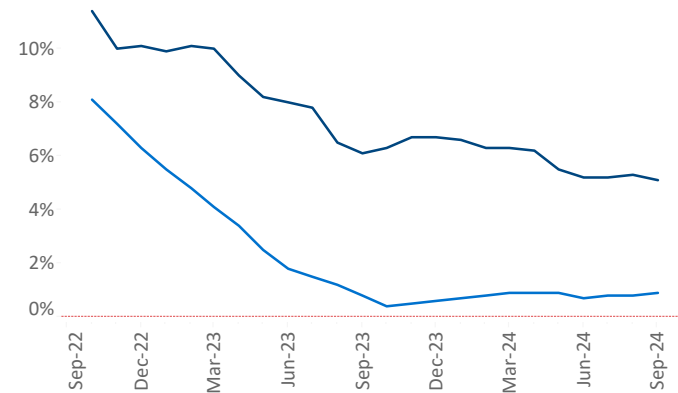
Employment in Syracuse has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$33.59** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

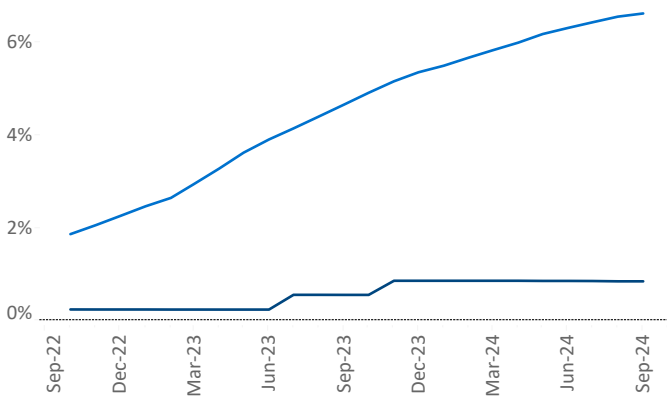
Occupancy



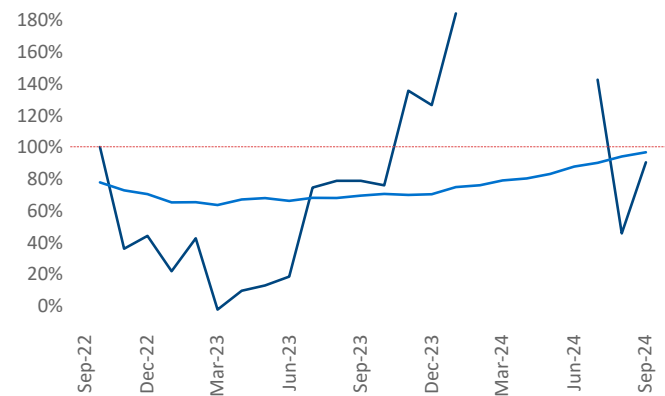
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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