



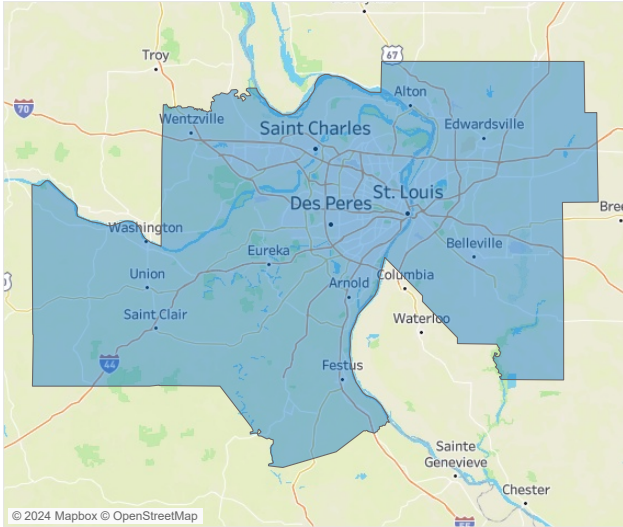
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St Louis

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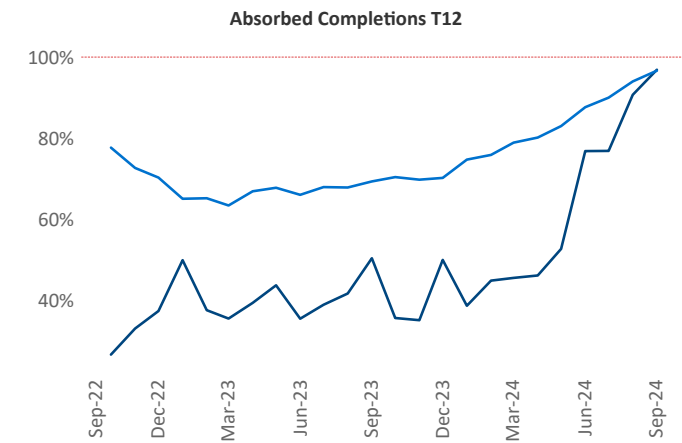
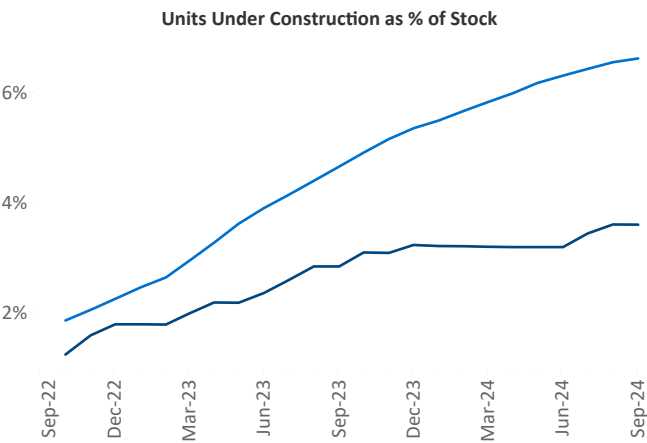
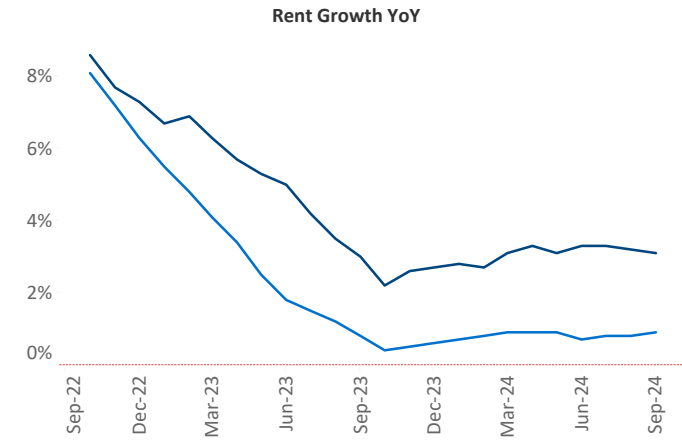
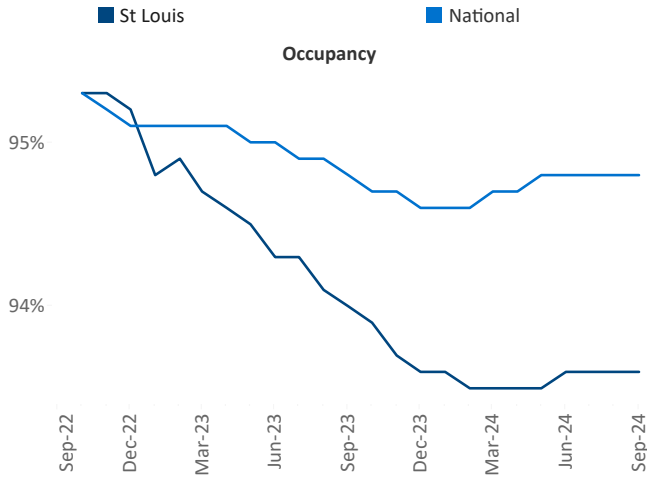


St Louis is the **40th** largest multifamily market with **135,803** completed units and **25,371** units in development, **4,902** of which have already broken ground.

Advertised **rents** are at **\$1,271**, up **3.1%** ▲ from the previous year placing St Louis at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,143** ▲ units absorbed over the past twelve months. Absorption increased by **1,481** ▲ units from the previous year's absorption gain of **1,662** ▲ units.

Employment in St Louis has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$36.37** according to the *Bureau of Labor Statistics*.



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