

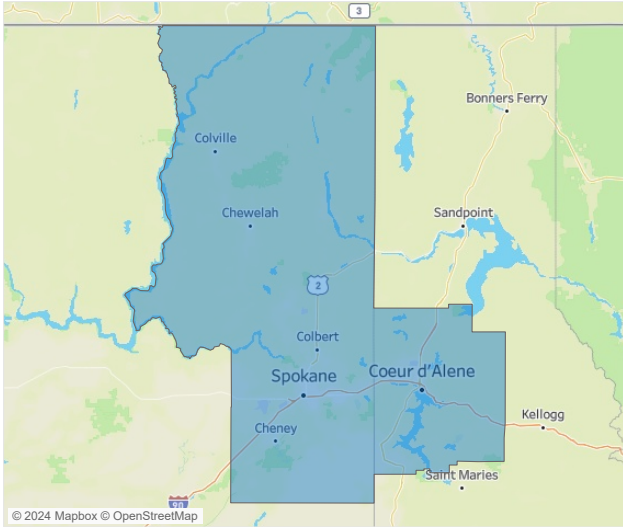


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Spokane  
September 2024



Spokane is the **87th** largest multifamily market with **39,785** completed units and **12,863** units in development, **4,192** of which have already broken ground.

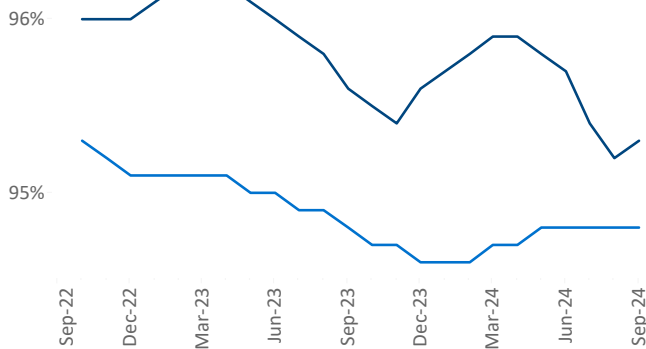
Advertised **rents** are at **\$1,422**, up **1.2%** ▲ from the previous year placing Spokane at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,032** ▲ units absorbed over the past twelve months. Absorption decreased by **-171** ▼ units from the previous year's absorption gain of **1,203** ▲ units.

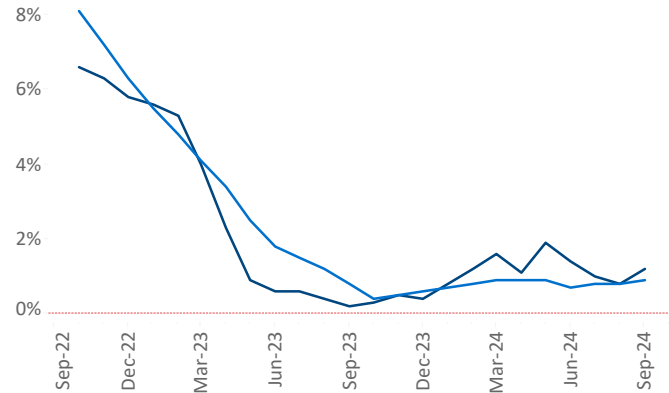
**Employment** in Spokane has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$33.61** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

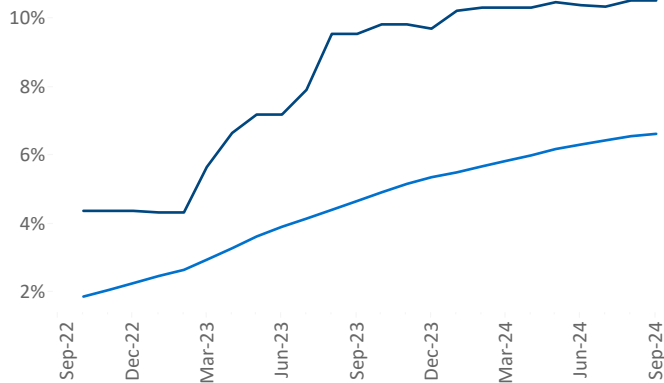
Occupancy



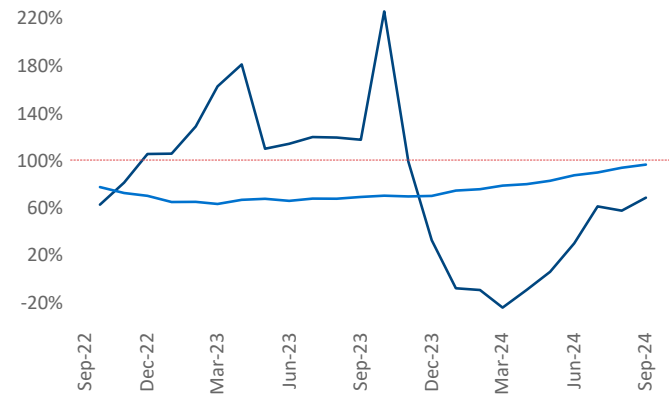
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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