

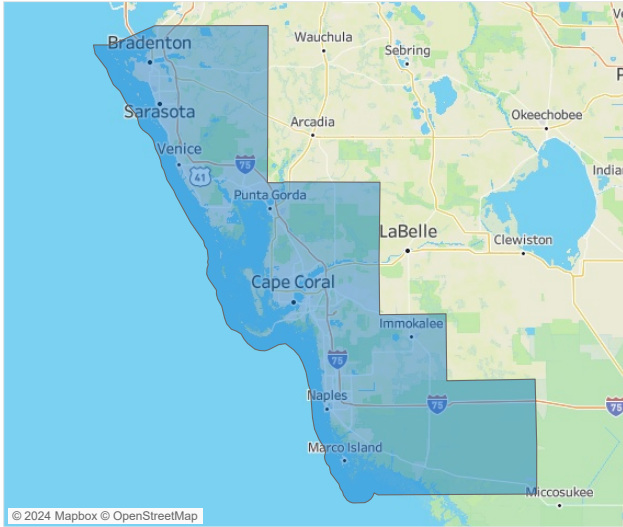


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Southwest Florida Coast  
September 2024



**Southwest Florida Coast** is the **52nd** largest multifamily market with **93,929** completed units and **88,466** units in development, **17,273** of which have already broken ground.

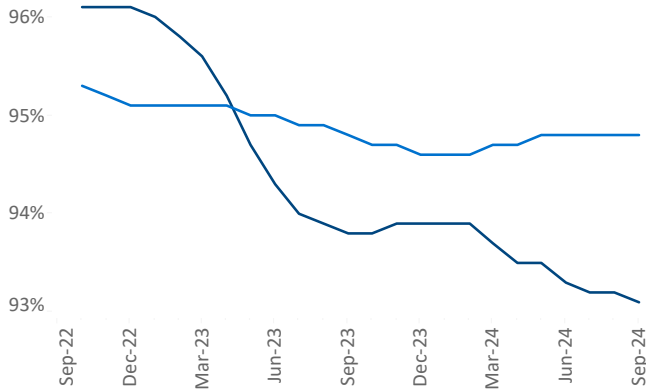
Advertised **rents** are at **\$1,933**, down **-3.7%** from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,588** units absorbed over the past twelve months. Absorption increased by **785** units from the previous year's absorption gain of **2,803** units.

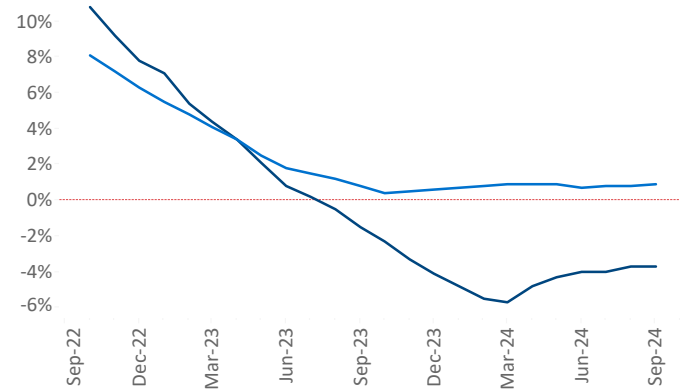
**Employment** in Southwest Florida Coast has grown by **1.8%** over the past 12 months, while hourly wages have fallen by **-0.3%** YoY to **\$30.10** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

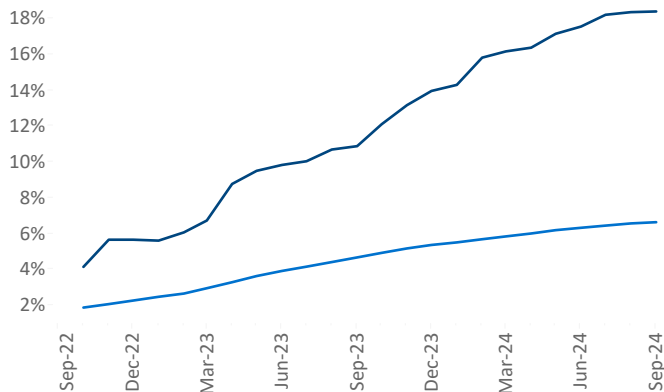
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

