



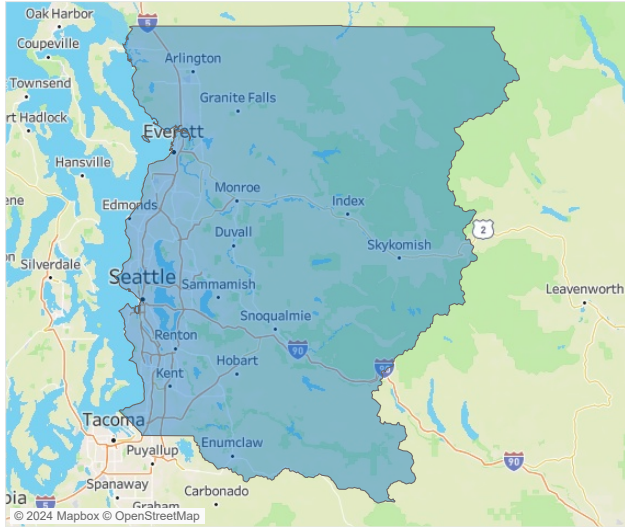
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Seattle

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Seattle is the **12th** largest multifamily market with **314,203** completed units and **120,859** units in development, **22,169** of which have already broken ground.

Advertised **rents** are at **\$2,223**, up **1.5%** ▲ from the previous year placing Seattle at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,181** ▲ units absorbed over the past twelve months. Absorption increased by **529** ▲ units from the previous year's absorption gain of **7,652** ▲ units.

Employment in Seattle has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$44.08** according to the *Bureau of Labor Statistics*.

