

Contacts

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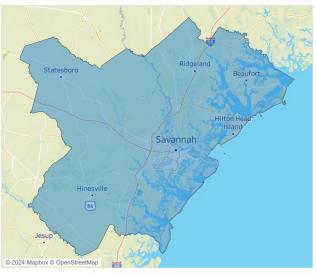
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Savannah - Hilton Head September 2024

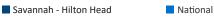
Savannah - Hilton Head is the **83rd** largest multifamily market with **46,142** completed units and **16,775** units in development, **4,792** of which have already broken ground.

Advertised **rents** are at \$1,673, up 0.5% ▲ from the previous year placing Savannah - Hilton Head at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,637** ▲ units absorbed over the past twelve months. Absorption increased by **1,876** ▲ units from the previous year's absorption gain of **761** ▲ units.

Employment in Savannah - Hilton Head has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$26.14 according to the Bureau of Labor Statistics.



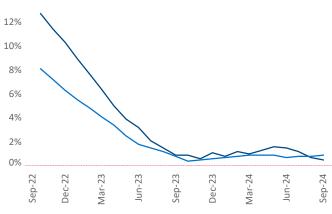




Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

