

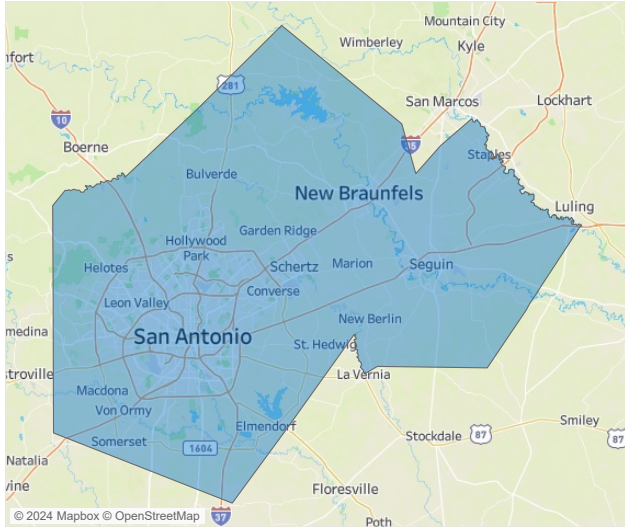


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San Antonio
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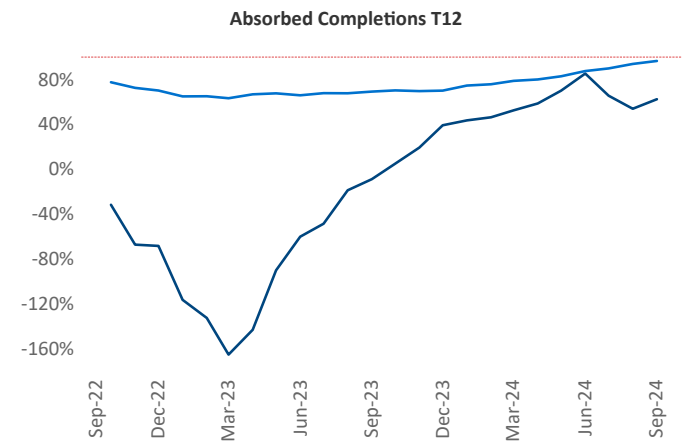
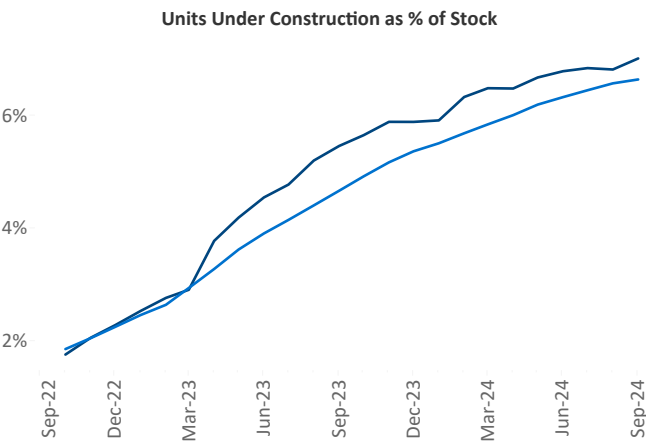
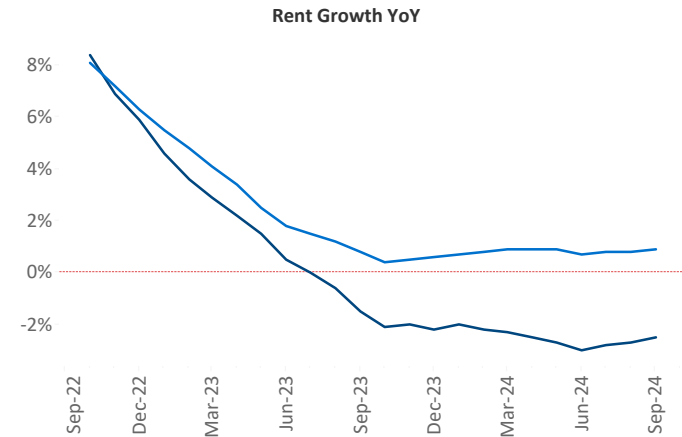
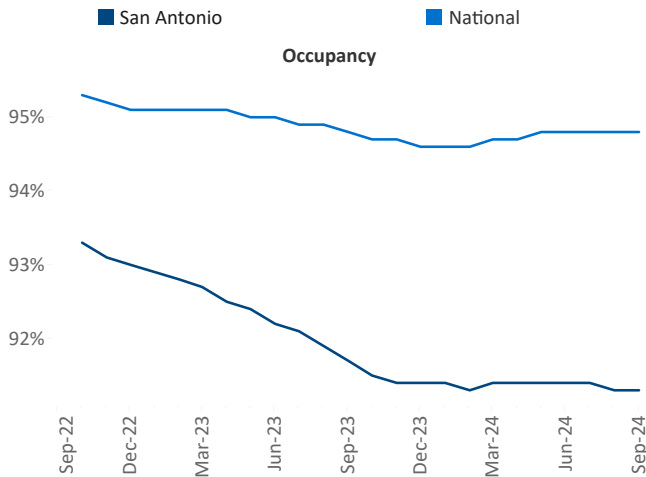


San Antonio is the **22nd** largest multifamily market with **230,898** completed units and **56,288** units in development, **16,169** of which have already broken ground.

Advertised rents are at **\$1,258**, down **-2.5%** from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,163** units absorbed over the past twelve months. Absorption increased by **4,446** units from the previous year's absorption loss of **-283** units.

Employment in San Antonio has grown by **2.6%** over the past 12 months, while hourly wages have risen by **4.5%** YoY to **\$29.69** according to the *Bureau of Labor Statistics*.



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