

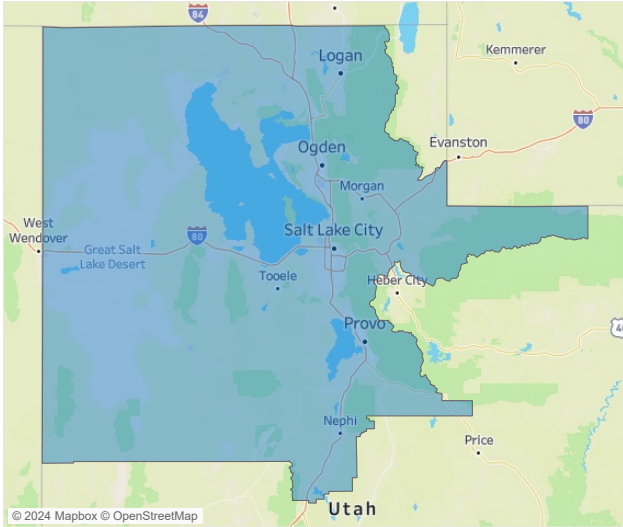


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Salt Lake City
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Salt Lake City is the **41st** largest multifamily market with **126,335** completed units and **67,258** units in development, **16,361** of which have already broken ground.

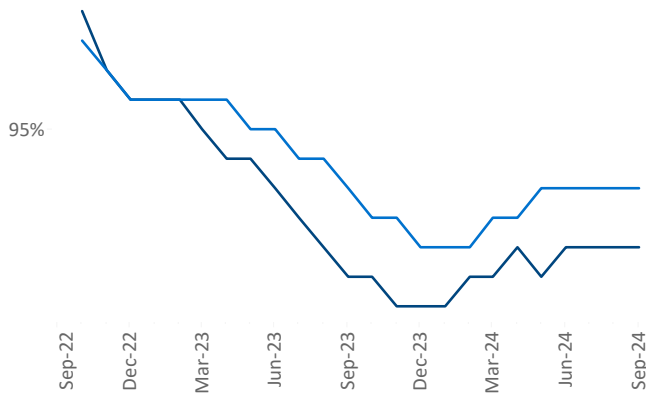
Advertised **rents** are at **\$1,556**, down **-1.9%** ▼ from the previous year placing Salt Lake City at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,637** ▲ units absorbed over the past twelve months. Absorption increased by **3,896** ▲ units from the previous year's absorption gain of **3,741** ▲ units.

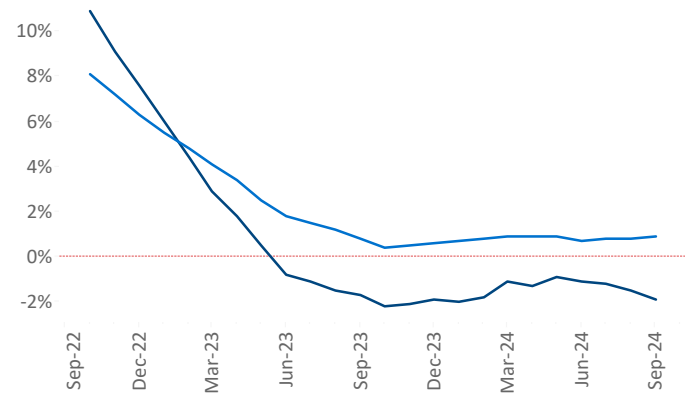
Employment in Salt Lake City has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$34.59** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

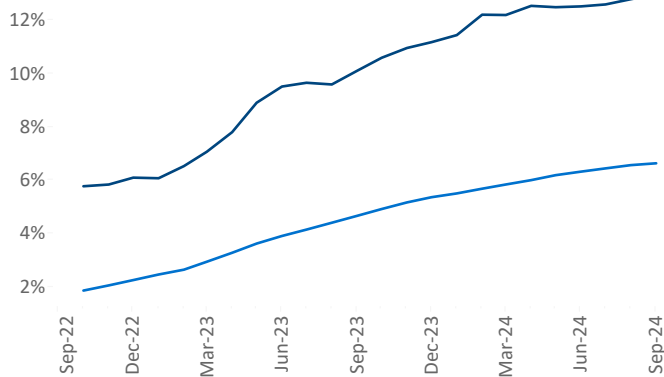
Occupancy



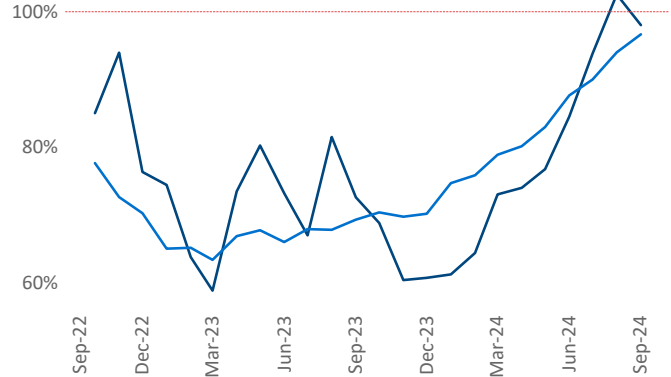
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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