

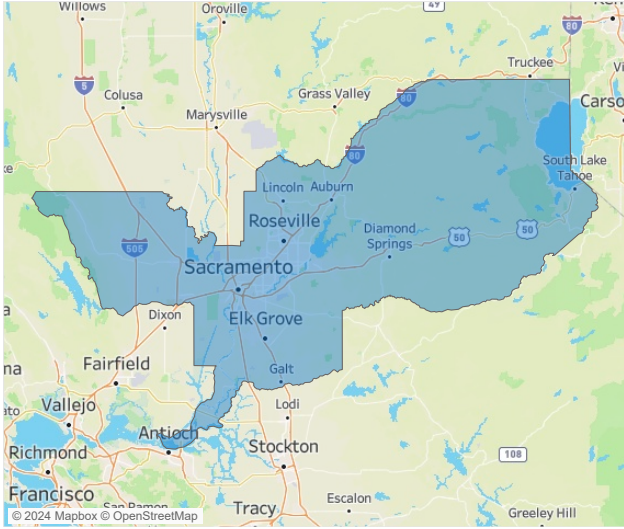


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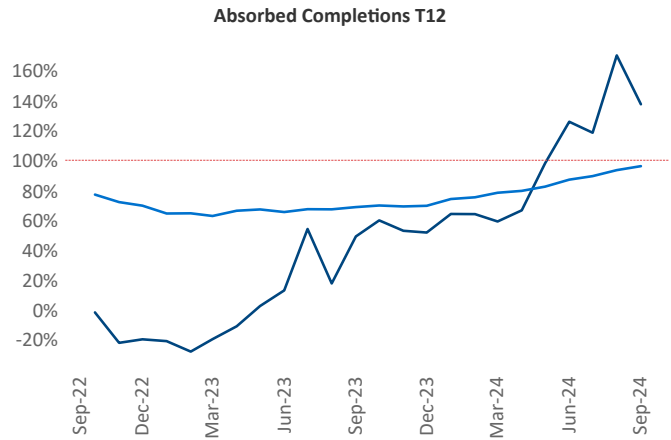
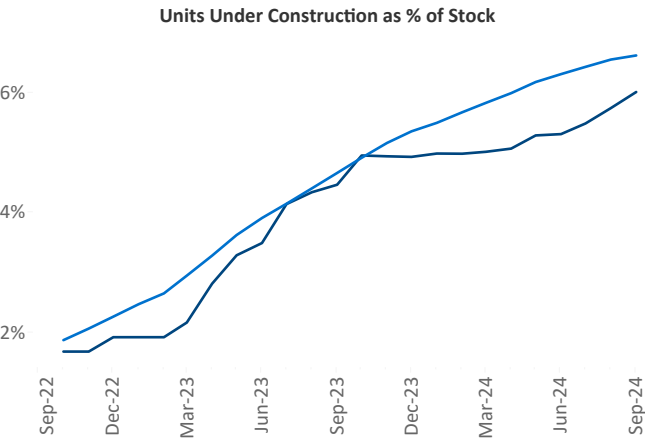
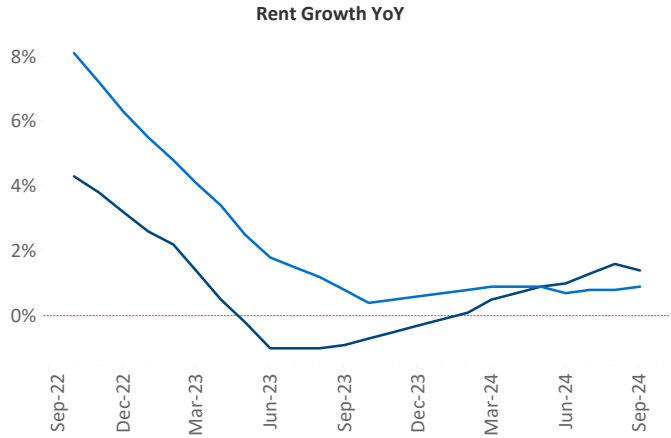
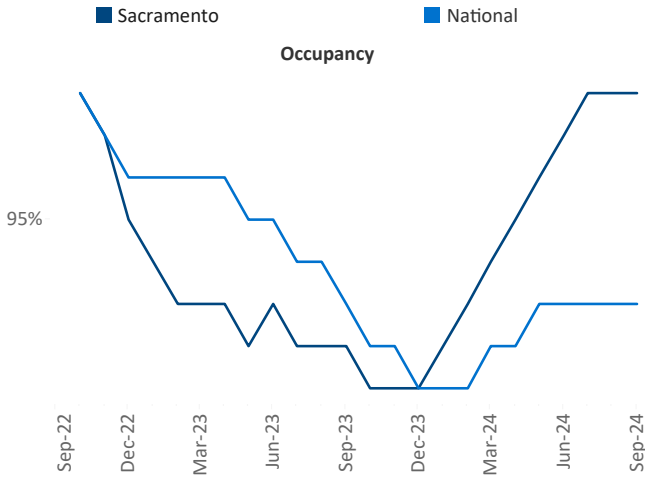


Sacramento is the **39th** largest multifamily market with **138,622** completed units and **51,298** units in development, **8,345** of which have already broken ground.

Advertised **rents** are at **\$1,950**, up **1.4%** ▲ from the previous year placing Sacramento at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,686** ▲ units absorbed over the past twelve months. Absorption increased by **1,525** ▲ units from the previous year's absorption gain of **1,161** ▲ units.

Employment in Sacramento has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$36.56** according to the *Bureau of Labor Statistics*.



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