

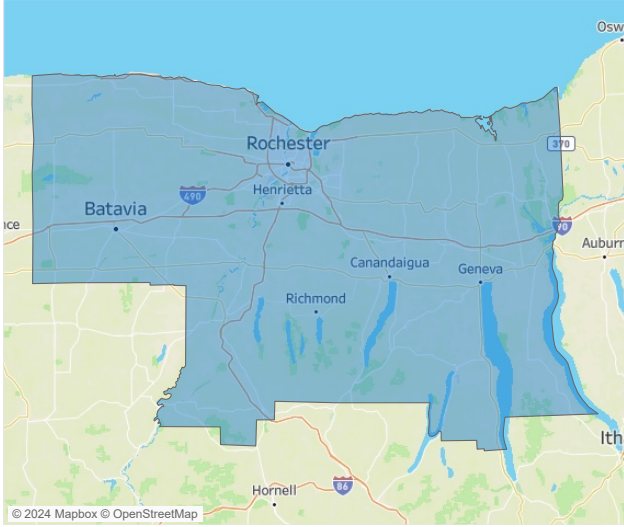


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Rochester
September 2024



Rochester is the **64th** largest multifamily market with **61,995** completed units and **8,019** units in development, **2,046** of which have already broken ground.

Advertised **rents** are at **\$1,435**, up **5.1%** ▲ from the previous year placing Rochester at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,292** ▲ units absorbed over the past twelve months. Absorption increased by **1,185** ▲ units from the previous year's absorption gain of **107** ▲ units.

Employment in Rochester has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$31.83** according to the *Bureau of Labor Statistics*.

