

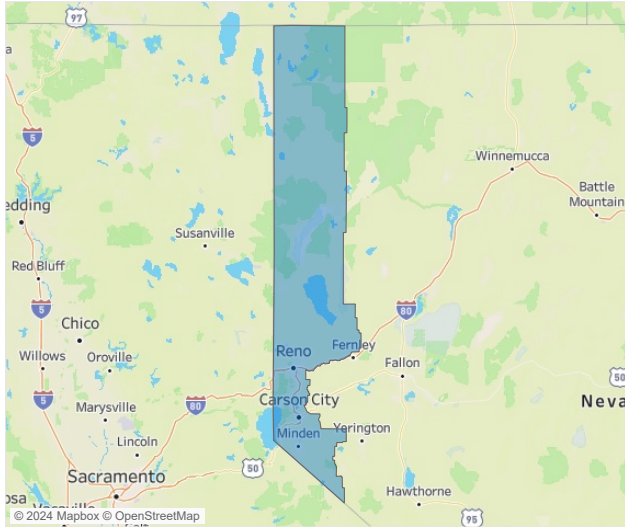


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Reno
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Reno is the **82nd** largest multifamily market with **46,575** completed units and **9,738** units in development, **3,925** of which have already broken ground.

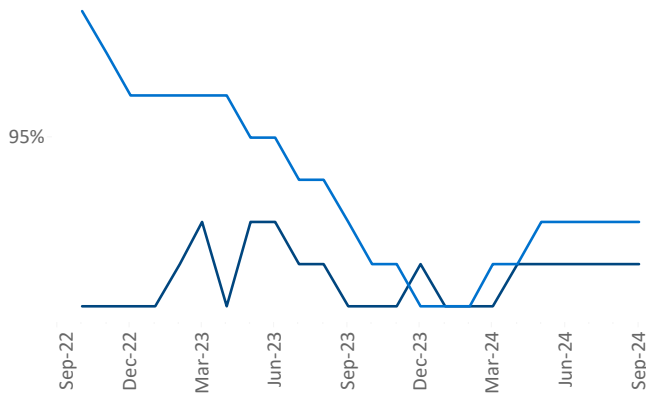
Advertised **rents** are at **\$1,595**, up **1.3% ▲** from the previous year placing Reno at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,964 ▲** units absorbed over the past twelve months. Absorption increased by **488 ▲** units from the previous year's absorption gain of **1,476 ▲** units.

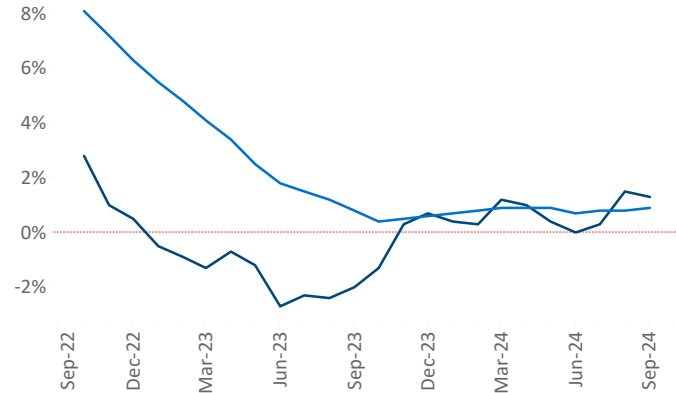
Employment in Reno has grown by **2.1% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

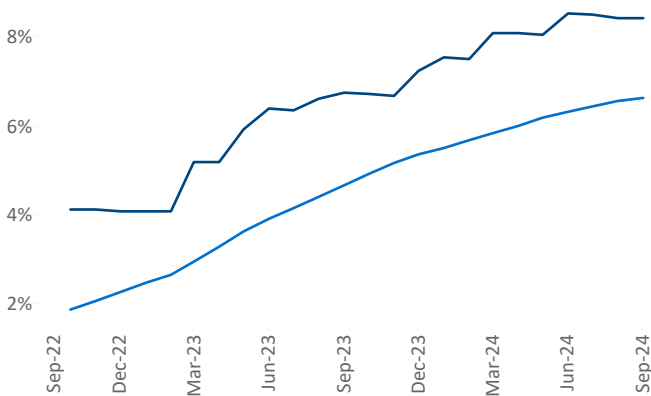
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

