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Raleigh - Durham
September 2024



Raleigh - Durham is the **28th** largest multifamily market with **191,034** completed units and **128,820** units in development, **21,147** of which have already broken ground.

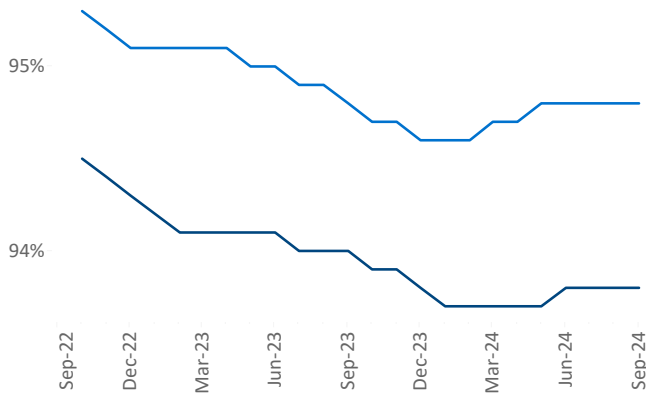
Advertised **rents** are at **\$1,547**, down **-3.1%** from the previous year placing Raleigh - Durham at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,215** units absorbed over the past twelve months. Absorption increased by **2,862** units from the previous year's absorption gain of **4,353** units.

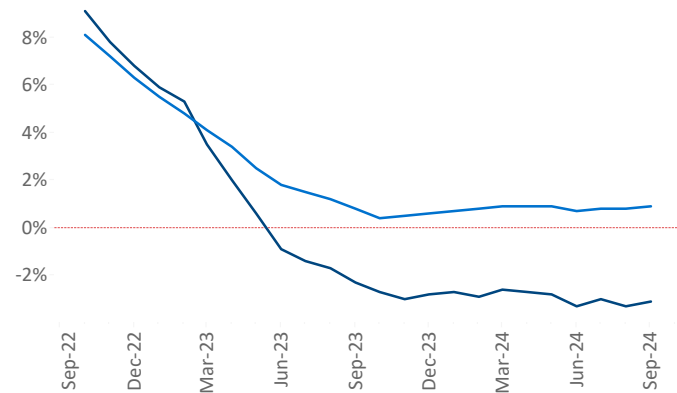
Employment in Raleigh - Durham has grown by **2.0%** over the past 12 months, while hourly wages have risen by **4.7%** YoY to **\$35.79** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

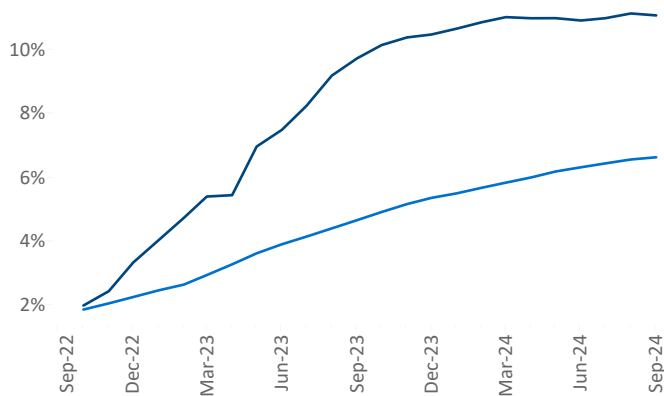
Occupancy



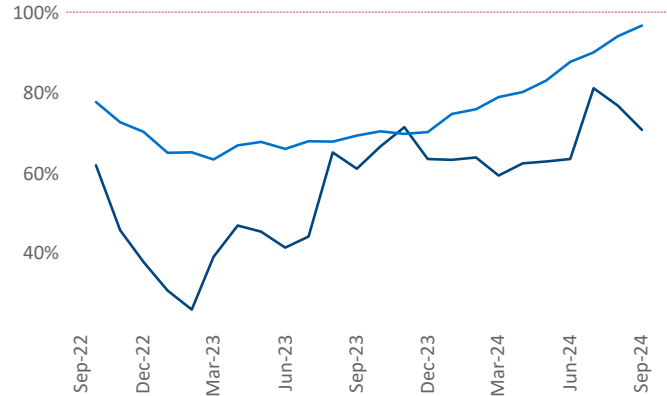
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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