

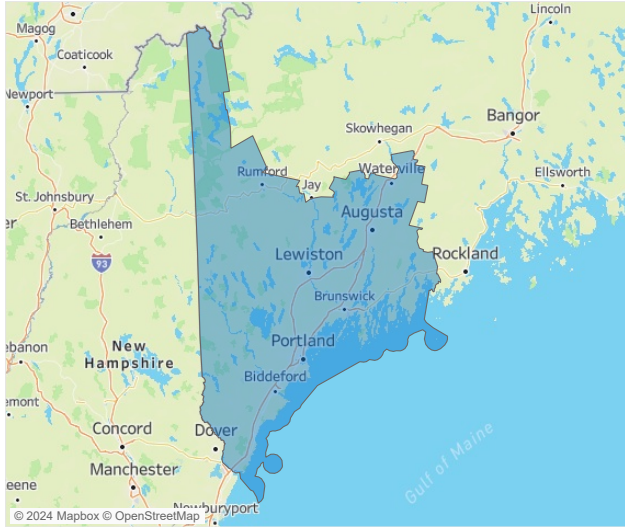


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME
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Portland ME is the **116th** largest multifamily market with **16,913** completed units and **10,116** units in development, **1,428** of which have already broken ground.

Advertised **rents** are at **\$1,920**, up **3.8%** ▲ from the previous year placing Portland ME at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **842** ▲ units absorbed over the past twelve months. Absorption increased by **224** ▲ units from the previous year's absorption gain of **618** ▲ units.

Employment in Portland ME has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$33.83** according to the *Bureau of Labor Statistics*.

