



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pittsburgh

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Pittsburgh is the **48th** largest multifamily market with **97,887** completed units and **17,725** units in development, **2,996** of which have already broken ground.

Advertised **rents** are at **\$1,381**, up **2.4%** ▲ from the previous year placing Pittsburgh at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,905** ▲ units absorbed over the past twelve months. Absorption increased by **566** ▲ units from the previous year's absorption gain of **1,339** ▲ units.

Employment in Pittsburgh has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$30.87** according to the *Bureau of Labor Statistics*.

