

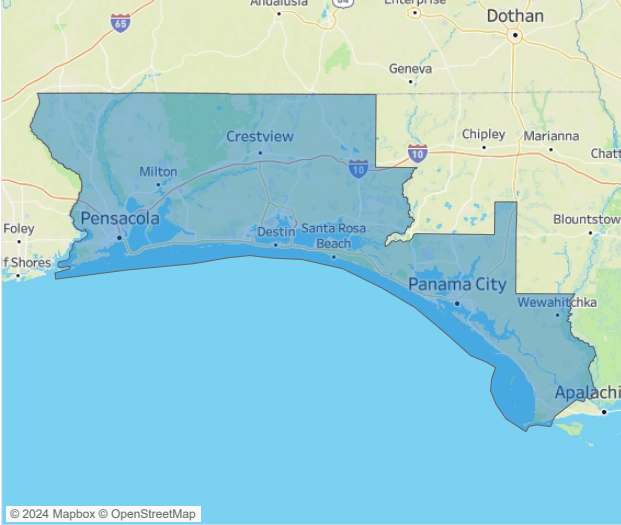


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Pensacola  
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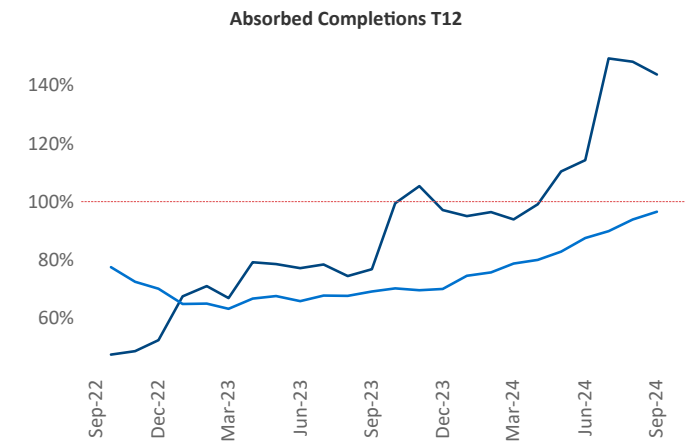
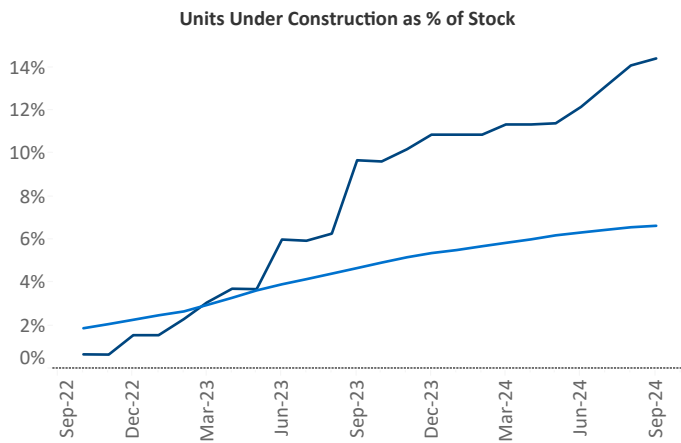
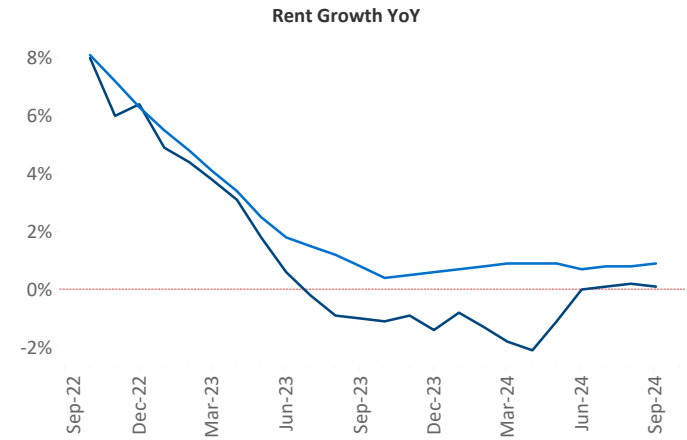
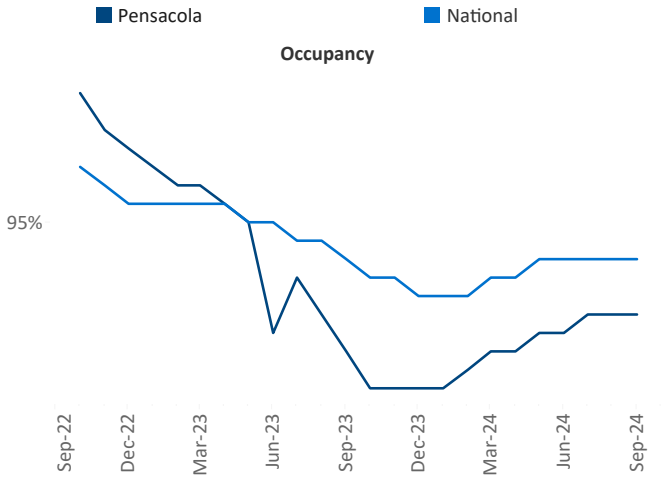


**Pensacola** is the **84th** largest multifamily market with **44,114** completed units and **21,195** units in development, **6,358** of which have already broken ground.

Advertised **rents** are at **\$1,603**, up **0.1%** ▲ from the previous year placing Pensacola at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,957** ▲ units absorbed over the past twelve months. Absorption decreased by **-147** ▼ units from the previous year's absorption gain of **3,104** ▲ units.

**Employment** in Pensacola has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$27.73** according to the *Bureau of Labor Statistics*.



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