

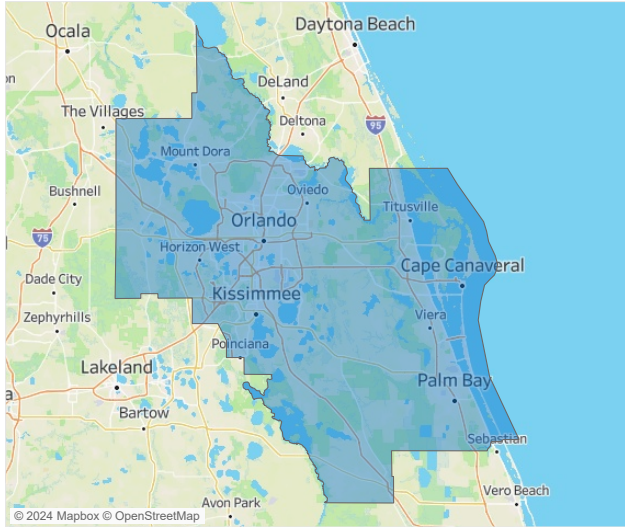


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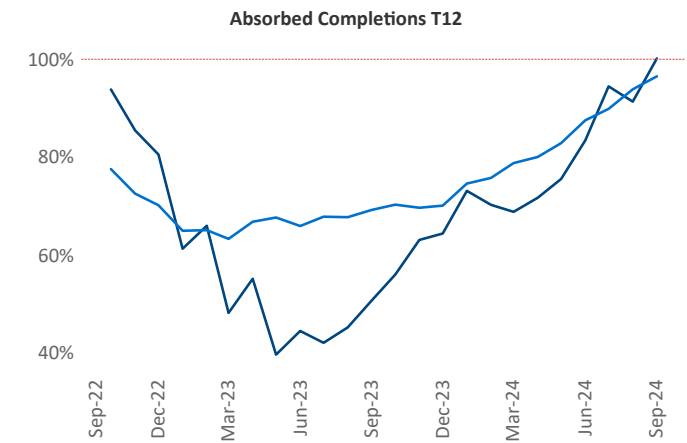
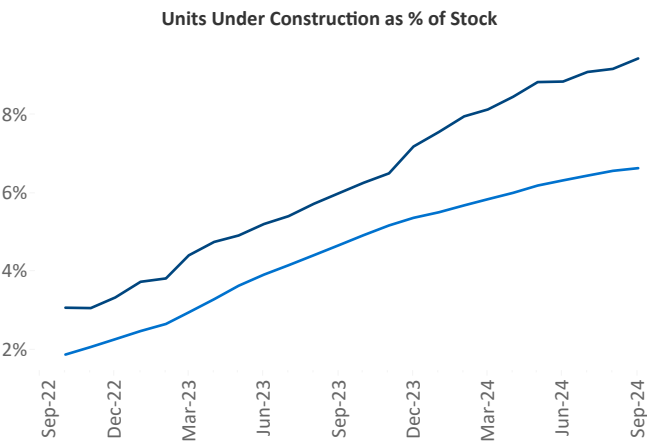
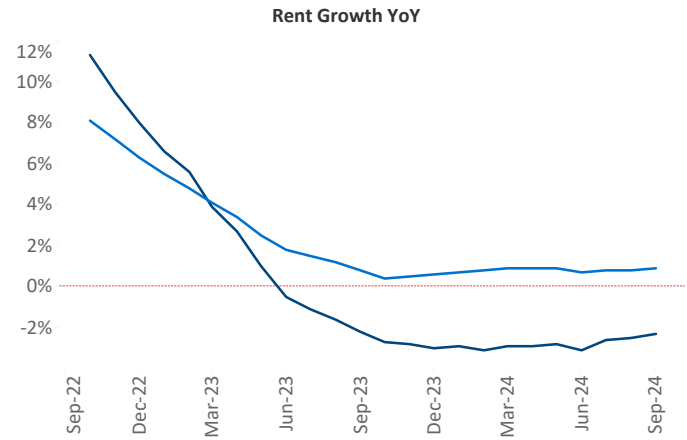
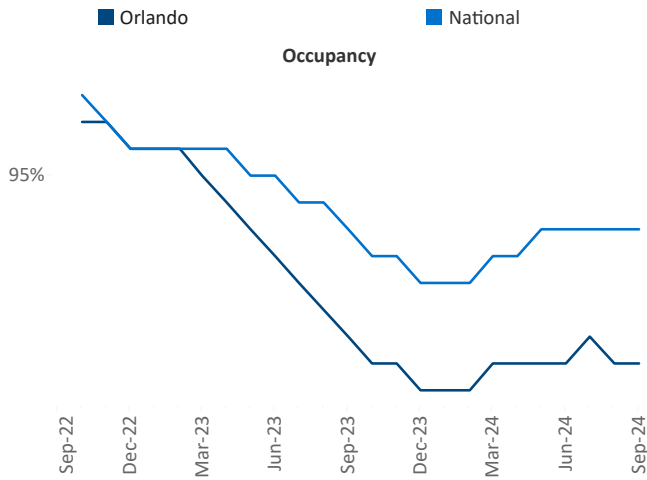


Orlando is the **15th** largest multifamily market with **272,364** completed units and **155,516** units in development, **25,698** of which have already broken ground.

Advertised **rents** are at **\$1,777**, down **-2.3%** from the previous year placing Orlando at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,630** units absorbed over the past twelve months. Absorption increased by **6,583** units from the previous year's absorption gain of **6,047** units.

Employment in Orlando has grown by **1.2%** over the past 12 months, while hourly wages have risen by **3.0%** YoY to **\$31.54** according to the *Bureau of Labor Statistics*.



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