



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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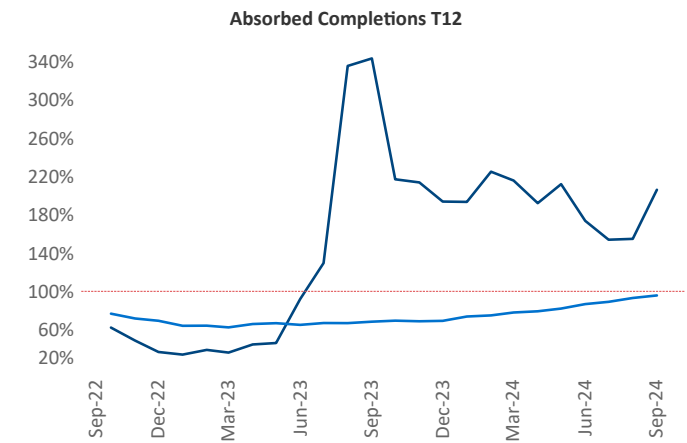
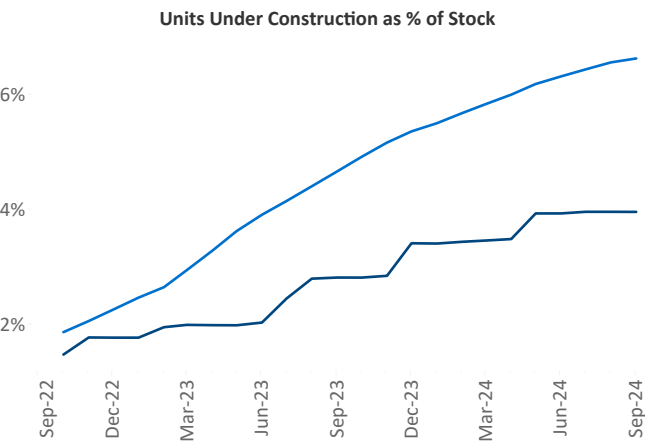
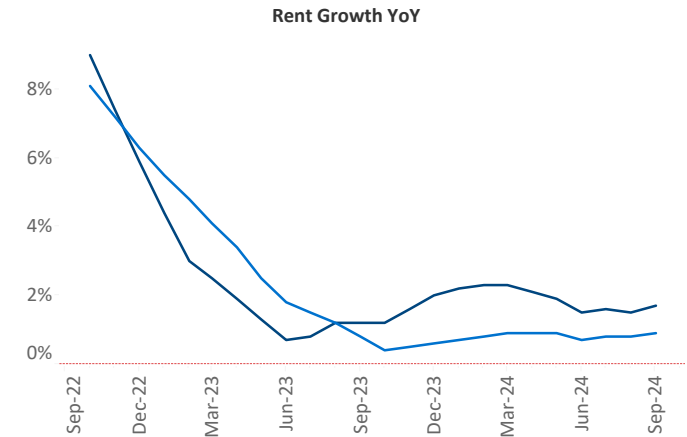
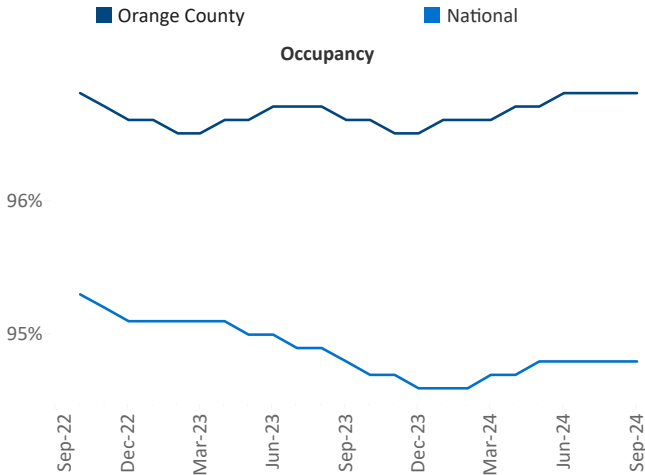


Orange County is the **24th** largest multifamily market with **218,679** completed units and **38,740** units in development, **8,661** of which have already broken ground.

Advertised **rents** are at **\$2,822**, up **1.7%** ▲ from the previous year placing Orange County at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,806** ▲ units absorbed over the past twelve months. Absorption increased by **53** ▲ units from the previous year's absorption gain of **4,753** ▲ units.

Employment in Orange County has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$39.24** according to the *Bureau of Labor Statistics*.



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