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Orange County  
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**Orange County** is the **24th** largest multifamily market with **218,679** completed units and **38,740** units in development, **8,661** of which have already broken ground.

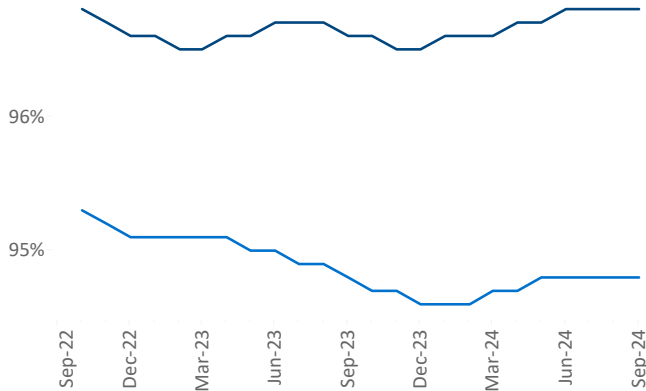
Advertised **rents** are at **\$2,822**, up **1.7% ▲** from the previous year placing Orange County at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,806 ▲** units absorbed over the past twelve months. Absorption increased by **53 ▲** units from the previous year's absorption gain of **4,753 ▲** units.

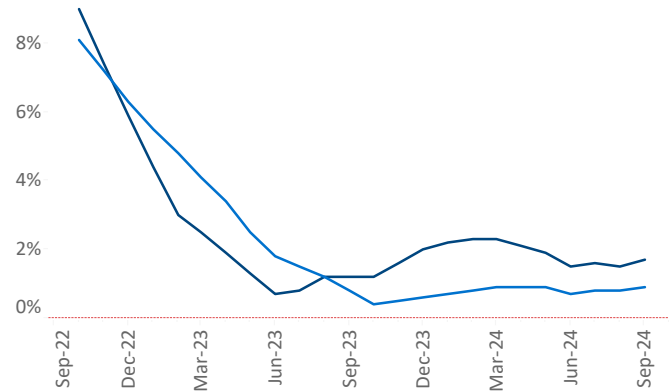
**Employment** in Orange County has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$39.24** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

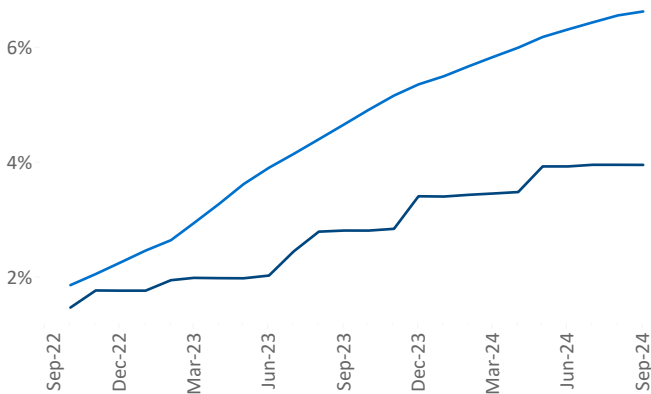
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

