Jeff Adler

Vice President

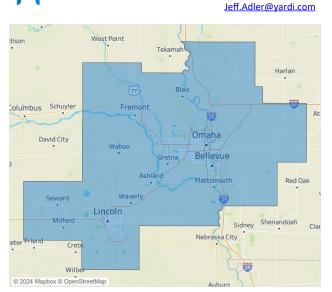


Contacts

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Omaha

September 2024



Omaha is the 51st largest multifamily market with 95,567 completed units and 30,522 units in development, 9,127 of which have already broken ground.

Advertised **rents** are at \$1,245, up 3.4% ▲ from the previous year placing Omaha at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,046** ▲ units absorbed over the past twelve months. Absorption increased by **3,859** ▲ units from the previous year's absorption gain of **1,187** ▲ units.

Employment in Omaha has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

