

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Oklahoma City is the 46th largest multifamily market with 106,217 completed units and 16,156 units in development, 2,623 of which have already broken ground.

Advertised **rents** are at \$1,002, up 3.3% ▲ from the previous year placing Oklahoma City at 29th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **726** ▲ units absorbed over the past twelve months. Absorption increased by **862** ▲ units from the previous year's absorption loss of **-136** ▼ units.

Employment in Oklahoma City has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$30.81 according to the *Bureau of Labor Statistics*.





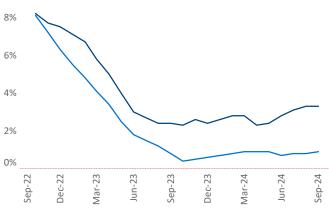


Occupancy

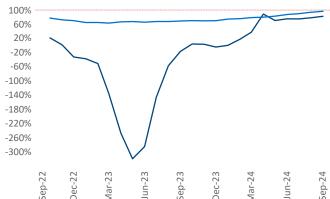
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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