Stillwater

Shawne

Ada

Edmond

**Oklahoma** City

•

Duncan

Norman



Canto

40

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Clinto

183

Contacts

Jeff Adler

Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com

> -260% -300%

> > Sep-22

Dec-22

Mar-23

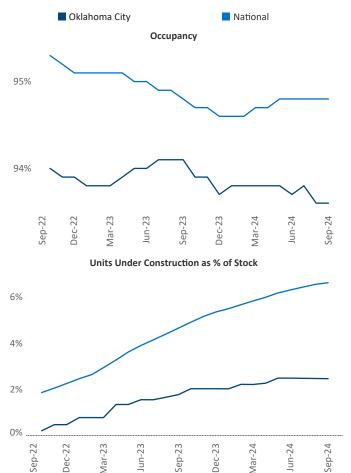
**Oklahoma** City September 2024

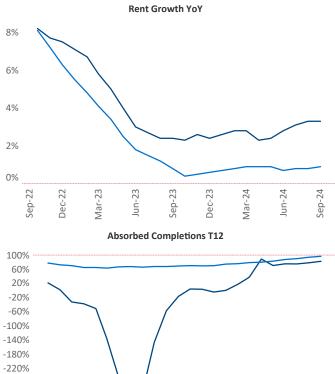
Oklahoma City is the 46th largest multifamily market with 106,217 completed units and 16,156 units in development, 2,623 of which have already broken ground.

Advertised rents are at \$1,002, up 3.3% A from the previous year placing Oklahoma City at 29th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 726 units absorbed over the past twelve months. Absorption increased by 862 units from the previous year's absorption loss of **-136** ▼ units.

**Employment** in Oklahoma City has grown by **2.1%** A over the past 12 months, while hourly wages have risen by 3.1% A YoY to \$30.81 according to the Bureau of Labor Statistics.





Jun-23

Sep-23

Mar-24

Jun-24

Sep-24

Dec-23